

# OTP Group – Strong results and capital yield high returns

Investor presentation

Based on 2Q 2025 results

OTP Group is among the most successful banks in Europe



***Dominant position in CEE countries:***

Dominant position in 5 countries; 4.2-fold net loan growth and 14 acquisitions in 11 years.  
43% of net loans in Eurozone + ERM II countries, 75% within the EU

***Outstanding profitability:***

After 23.5% ROE in 2024, in 1H 2025 the ROE would have reached 23.2% if special negative items booked in one sum for the whole year had been recognized evenly

***Strong portfolio quality:***

The ratio of non-performing (Stage 3) loans has been steadily declining, standing at 3.4% at the end of 2Q. 38 bps credit risk cost rate in 2024 and 66 bps in 1H 2025

***Stable capital position:***

CET1 18.0%, MREL 26.4%, Leverage<sup>1</sup> 10.3%  
13<sup>th</sup> best result on the 2025 EBA stress test out of 64 European banks

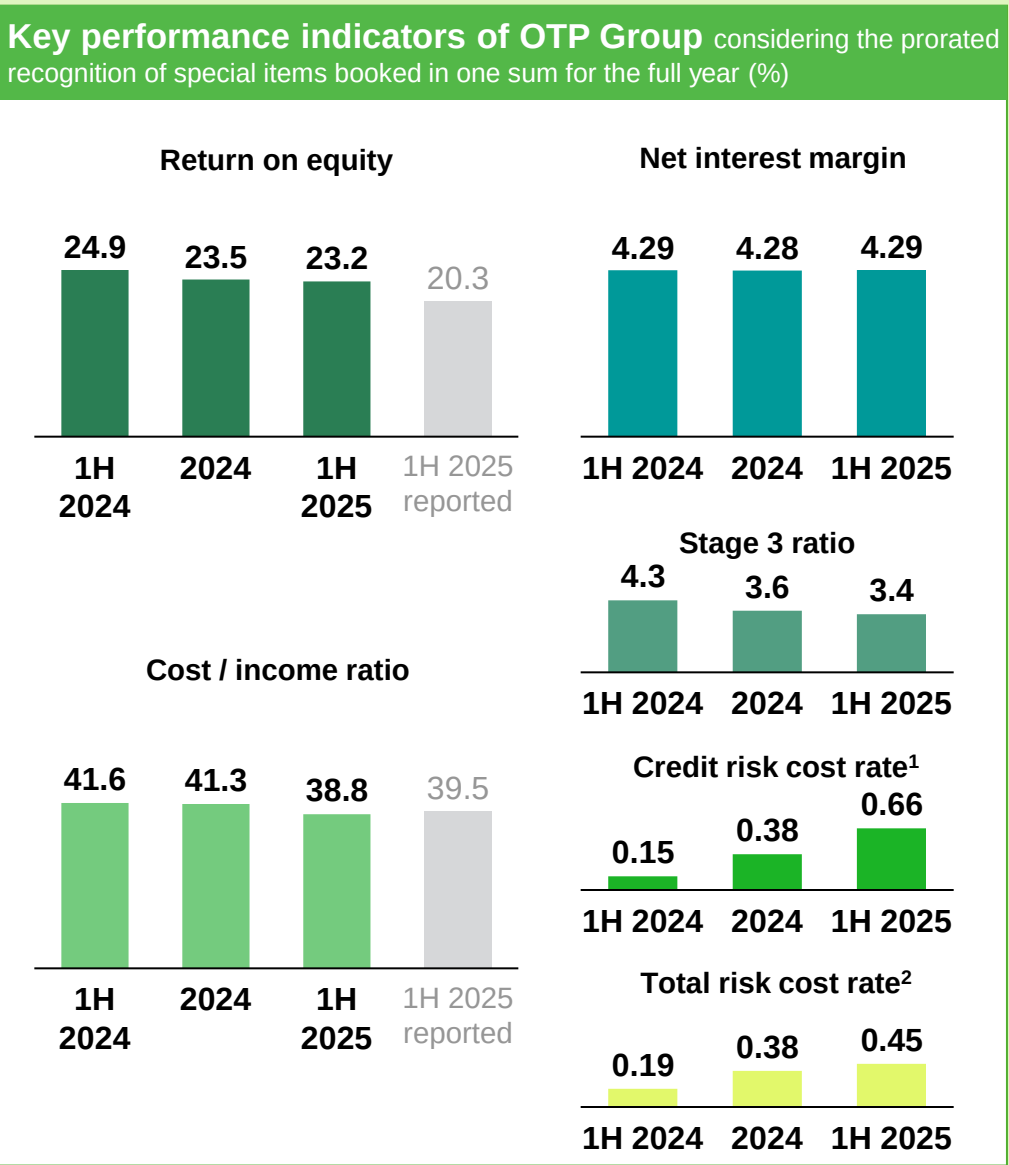
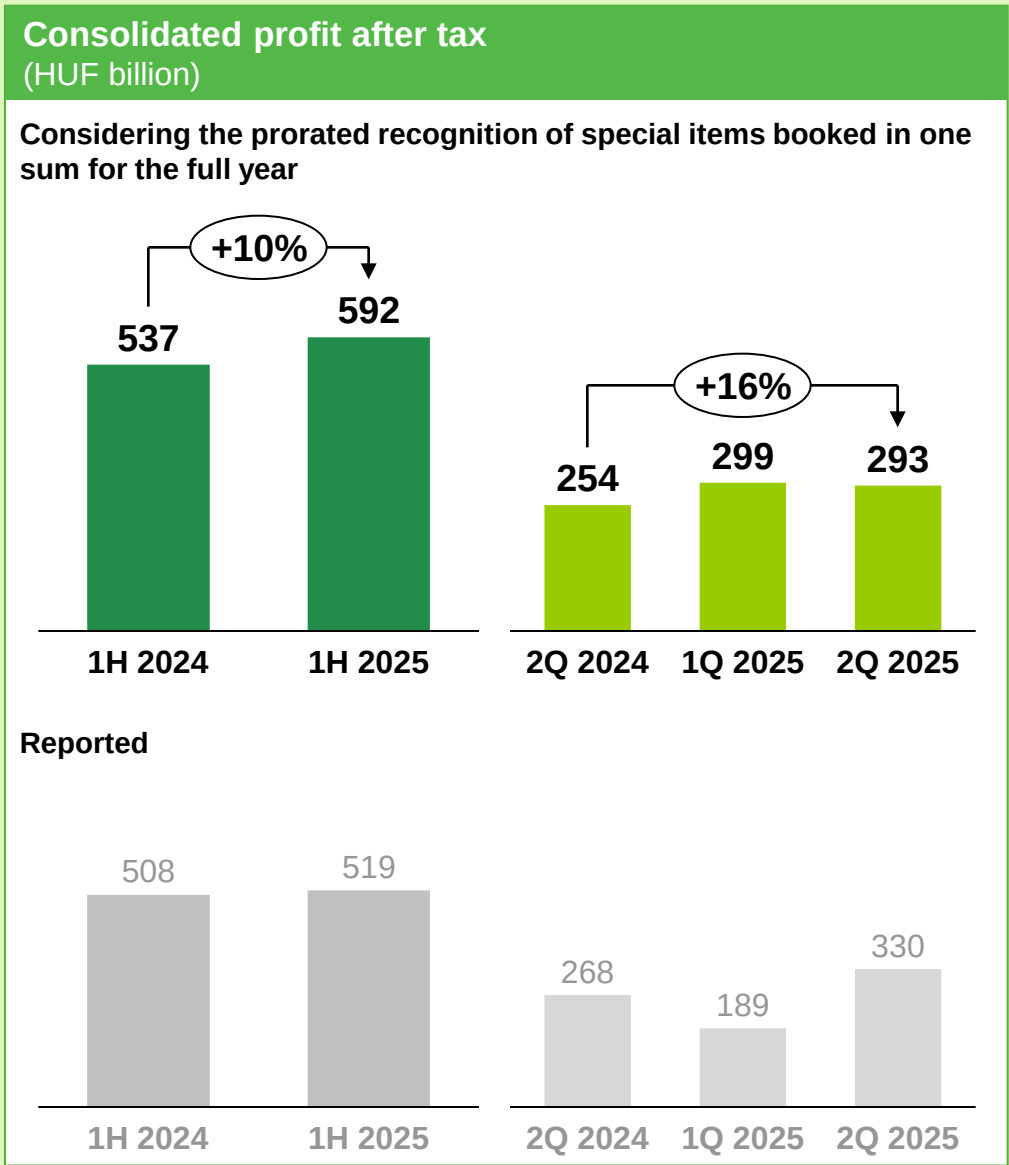
***Stable liquidity position:***

75% net LTD, wholesale debt to asset ratio at 7%, LCR ratio at 230%.  
OTP Bank's credit rating by S&P Global is one notch above the Hungarian sovereign

***Commitment to ESG***

<sup>1</sup> Leverage ratio according to Basel IV regulation.

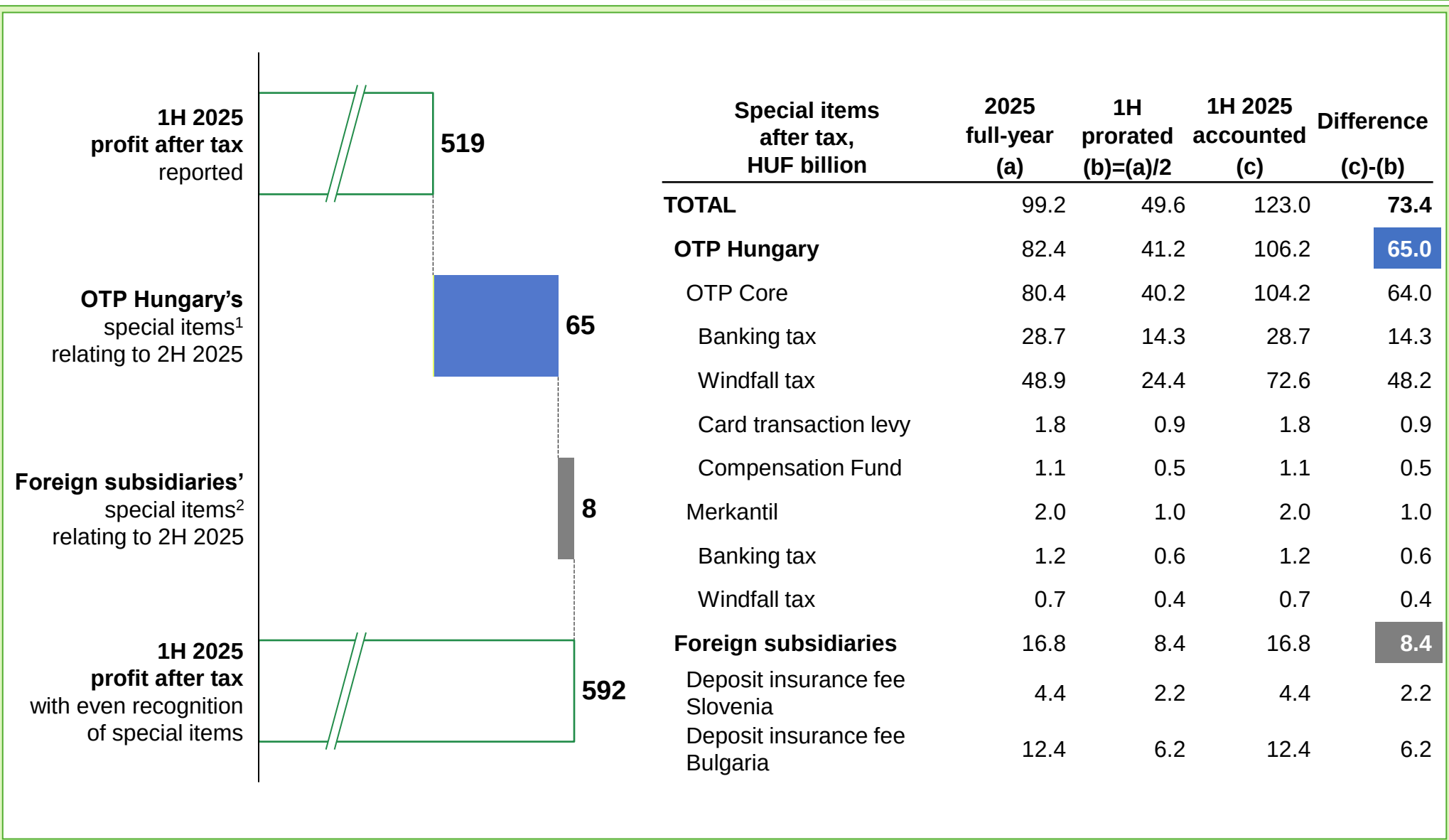
OTP Group's semi-annual results increased by 10%, driven by growing volumes and improved cost efficiency, considering the prorated recognition of banking tax and supervisory fees in Hungary, booked in one sum at the beginning of the year



<sup>1</sup> Provision for impairment on loan losses / average gross loans.

<sup>2</sup> Total risk cost / average assets.

Special items booked in one sum for the whole year reached HUF 123 billion. Had these items been booked evenly throughout the year, the 1H profit would have been HUF 73 billion higher



<sup>1</sup> Including the Hungarian banking tax and windfall profit tax, the financial transaction levy for card transactions and contributions into the Compensation Fund in Hungary. The full annual gross amount of the windfall tax, before deductions, was accounted in January (HUF 106.7 billion on consolidated level). In each month, one-twelfth of the annual amount of the tax-reducing item is accounted for, the amount for 1H was HUF 26.1 billion. As a result of these two effects, HUF 80.6 billion was recorded in the books in 1H 2025, with an after tax impact of HUF 73.4 billion. <sup>2</sup> Including deposit insurance fees in Bulgaria and Slovenia.

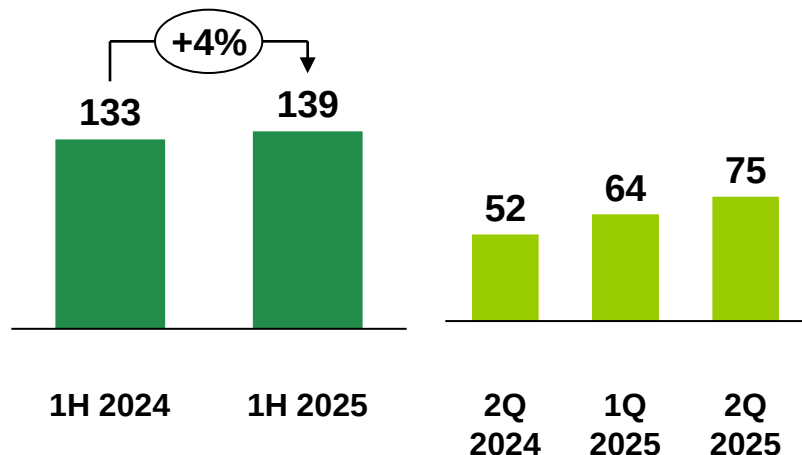
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**OTP Core's profit increased by 4% despite facing growing pressure from special taxes. The Bank's business activity strengthened and margins improved, while maintaining prudent provisioning**

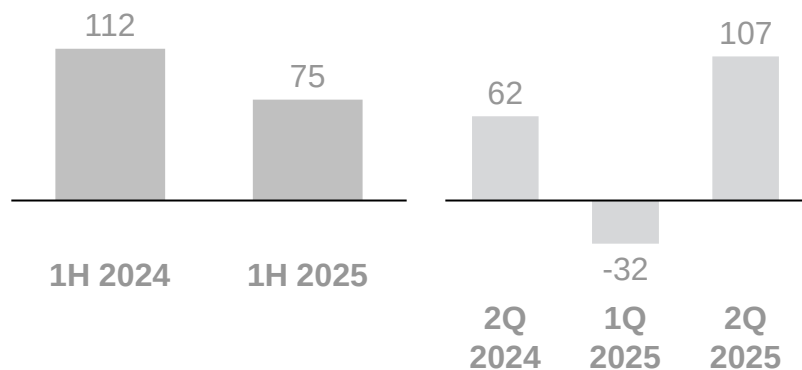
## OTP Core profit after tax

(without dividends received from subsidiaries, HUF billion)

Considering the prorated recognition of special items booked in one sum for the full year



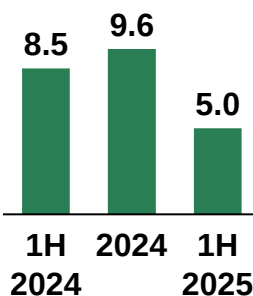
Without the prorated recognition of special items



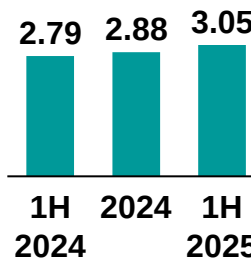
## Key performance indicators of OTP Core

(adjusted, %)

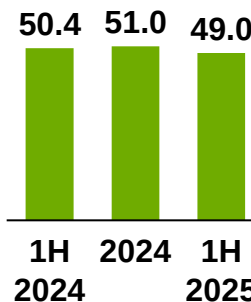
### Return on equity



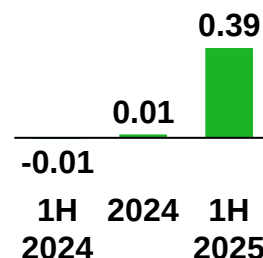
### NIM



### Cost / income ratio



### Credit risk cost rate



## Special levies imposed by the State on Hungarian Group members

| before tax,<br>HUF billion | 2020       | 2021       | 2022       | 2023       | 2024       | 1H 25      | 2025E            | 2026E            |
|----------------------------|------------|------------|------------|------------|------------|------------|------------------|------------------|
| <b>TOTAL</b>               | <b>110</b> | <b>106</b> | <b>229</b> | <b>195</b> | <b>172</b> | <b>199</b> | <b>261</b>       | <b>269</b>       |
| Banking tax                | 19         | 21         | 22         | 28         | 31         | 33         | 33               | 35               |
| Windfall tax               | 0          | 0          | 75         | 41         | 7          | 81         | 54 <sup>1</sup>  | 56 <sup>1</sup>  |
| Transaction tax            | 62         | 69         | 90         | 98         | 123        | 81         | 170 <sup>2</sup> | 178 <sup>2</sup> |
| Rate cap                   | 0          | 0          | 40         | 28         | 10         | 4          | 4+?              | ?                |
| Moratorium                 | 29         | 17         | 3          | -          | -          | -          | -                | -                |

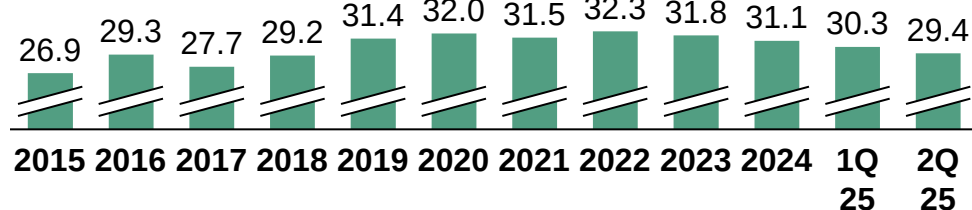
<sup>1</sup> Taking into account the expected reduction of the windfall tax burden in conjunction with the increase in the stock of government securities.

<sup>2</sup> Estimate.

### Y-o-y change in mortgage loan contractual amounts in 1H 2025



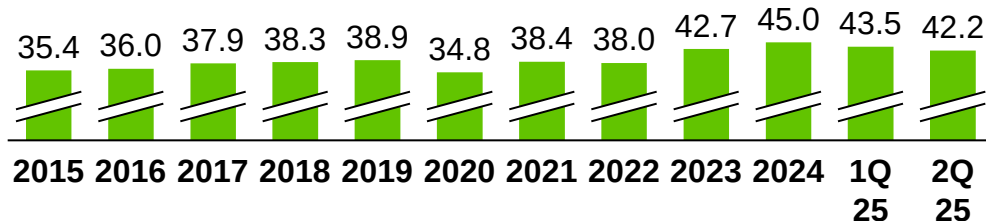
### OTP's market share in mortgage loan contractual amounts (%)



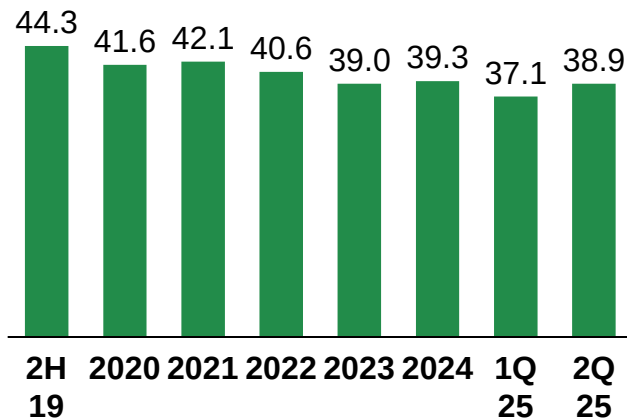
### Y-o-y change in cash loan contractual amounts in 1H 2025



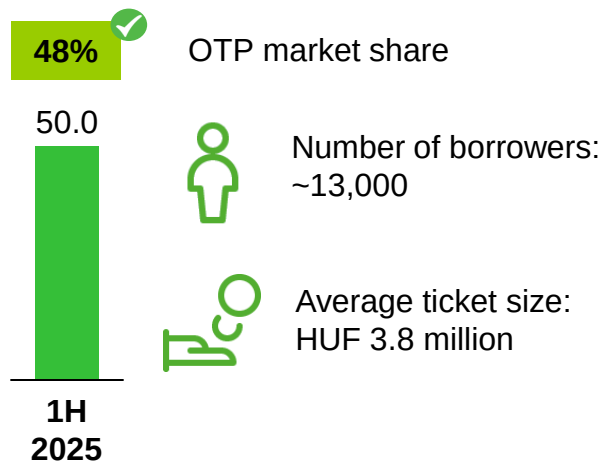
### Market share in newly contracted cash loan volumes (%)



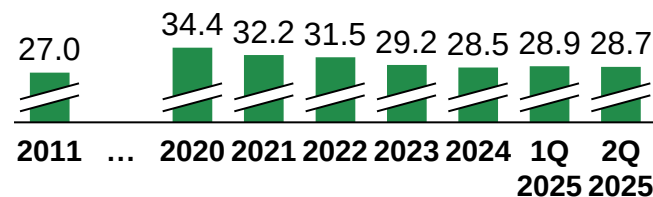
### Market share in baby loan contractual amounts (%)



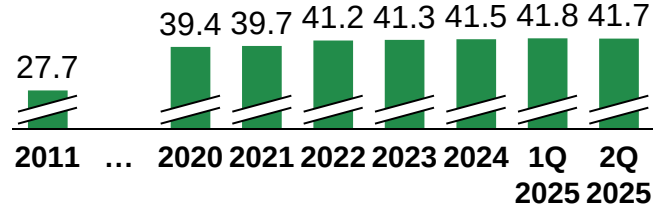
### Disbursements under the Workers' Loan Program (HUF billion)



### Market share in retail savings (%)



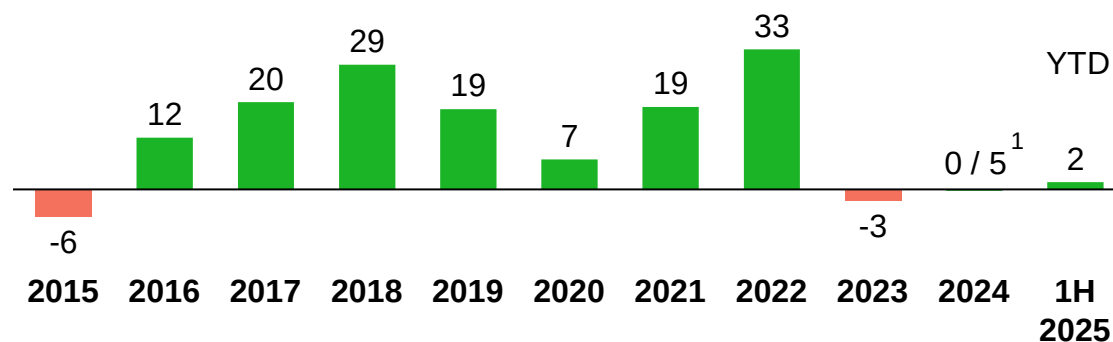
### Market share in retail deposits (%)



**Demand for micro and small enterprise loans started to pick up, while growth in corporate loan growth remained subdued. OTP's corporate loan market share continued to increase during the first six months of the year**

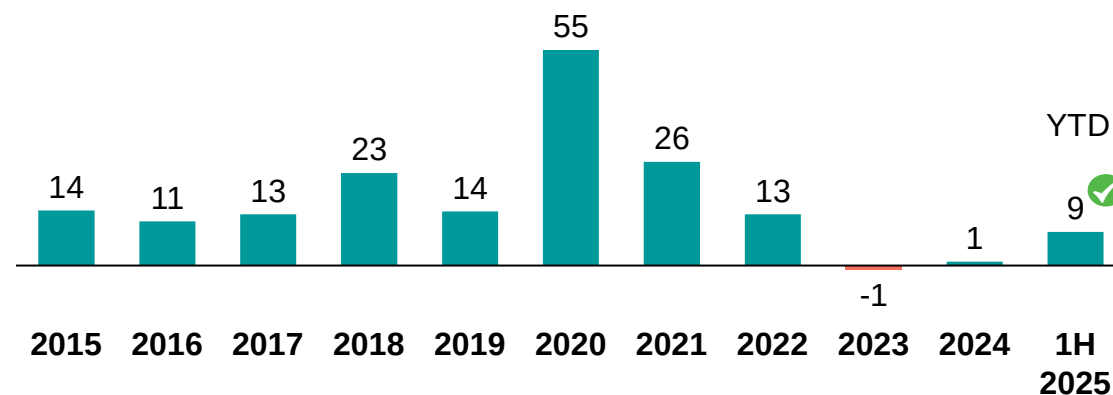
### Performing corporate loan volume changes (%)

(DPD0-90 loan changes until 2018, Stage 1+2 from 2019, FX-adjusted)

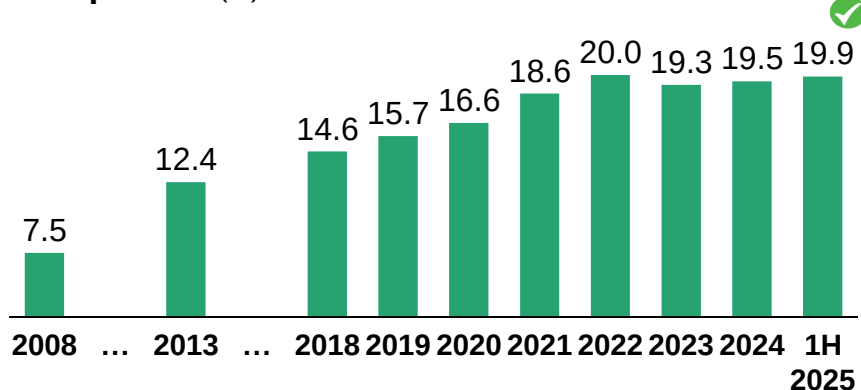


### Performing loan volume changes in the micro and small companies segment (%)

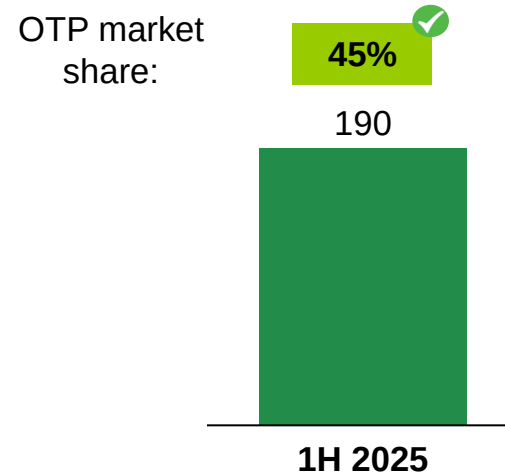
(DPD0-90 loan changes until 2018, Stage 1+2 from 2019, FX-adjusted)



### OTP Group's market share in loans to Hungarian companies<sup>2</sup> (%)

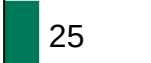
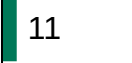
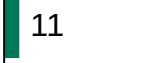
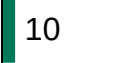
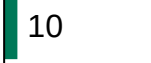


### Contracted loan amount under the Széchenyi Card MAX+ scheme<sup>3</sup> (HUF billion)



<sup>1</sup> Without the effect of a large Slovenian corporate loan repayment. <sup>2</sup> Aggregated market share of OTP Bank, OTP Mortgage Bank, OTP Building Society and Merkantil, based on central bank data (Supervisory Balance Sheet data provision until 2016 and Monetary Statistics from 2017). <sup>3</sup> Source: KAVOSZ, OTP. The Széchenyi Card MAX+ Program offers preferential rate loans to customers from 23 December 2022.

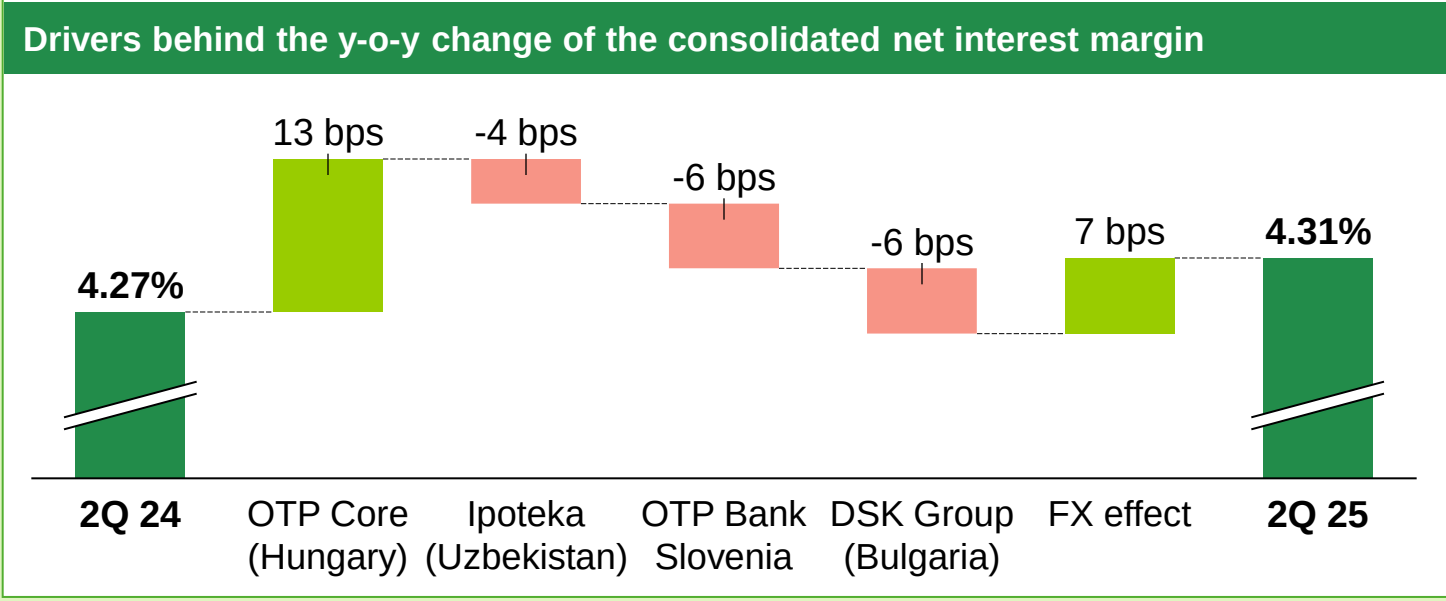
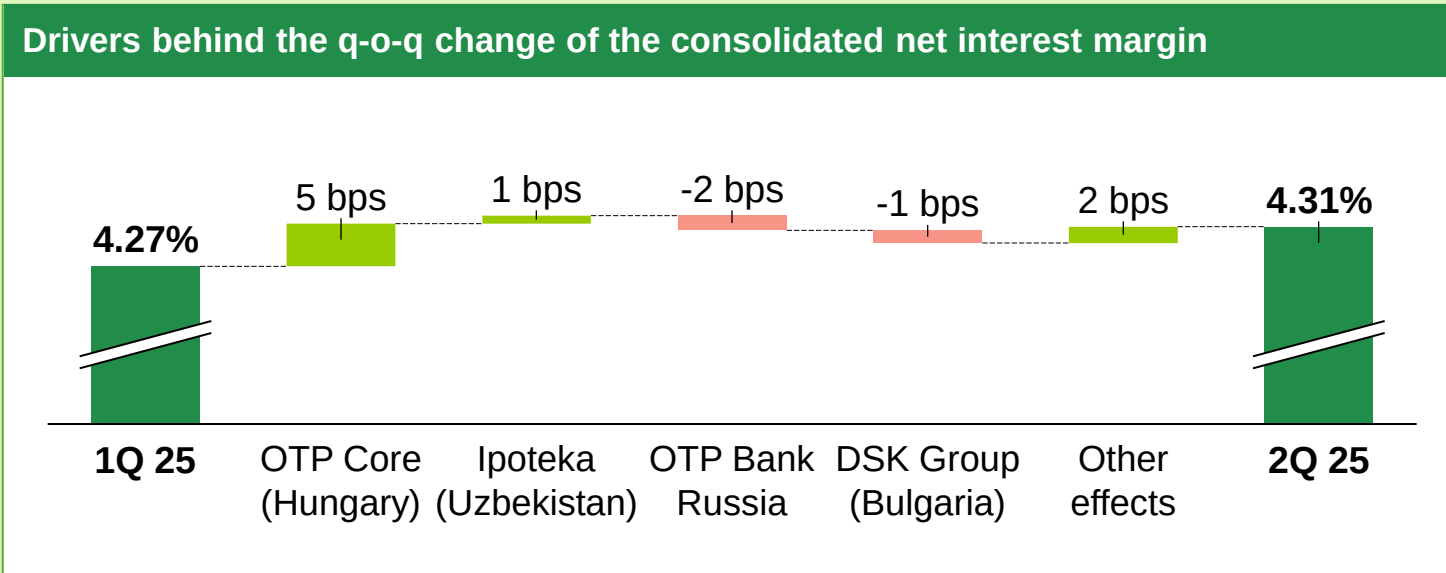
In 1H 2025 foreign subsidiaries continued to deliver strong results. Bulgaria will enter the Eurozone from 1 January 2026

|                                                                                                                   | Profit after tax <sup>1</sup> (HUF billion)                                            |                                                                                         | ROE <sup>1</sup>                                                                         |                                                                                           |                                                                                           | Cost / income ratio |      |         |
|-------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------|------|---------|
|                                                                                                                   | 1H 2024                                                                                | 1H 2025                                                                                 | 1H 2024                                                                                  | 2024                                                                                      | 1H 2025                                                                                   | 1H 2024             | 2024 | 1H 2025 |
|  <b>DSK Group (Bulgaria)</b>      |  98   |  103   |  22%   |  22%   |  20%   | 35%                 | 32%  | 34%     |
|  <b>OTP Bank Slovenia</b>         |  57   |  58    |  17%   |  16%   |  15%   | 42%                 | 42%  | 44%     |
|  <b>OTP Bank Croatia</b>          |  33   |  27    |  16%   |  14%   |  12%   | 48%                 | 47%  | 51%     |
|  <b>OTP Bank Serbia</b>           |  41   |  39    |  22%   |  17%   |  18%   | 37%                 | 38%  | 39%     |
|  <b>Ipoteka Bank (Uzbekistan)</b> |  23   |  25    |  29%   |  30%   |  23%   | 35%                 | 38%  | 46%     |
|  <b>OTP Bank Ukraine</b>          |  27   |  30    |  31%   |  22%   |  29%   | 32%                 | 33%  | 32%     |
|  <b>CKB Group (Montenegro)</b>    |  11   |  11    |  20%   |  22%   |  18%   | 38%                 | 40%  | 41%     |
|  <b>OTP Bank Albania</b>        |  10 |  10  |  23% |  20% |  16% | 42%                 | 42%  | 44%     |
|  <b>OTP Bank Moldova</b>        |  6  |  4   |  17% |  17% |  13% | 52%                 | 53%  | 57%     |
|  <b>OTP Bank Russia</b>         |  57 |  109 |  38% |  45% |  55% | 29%                 | 27%  | 22%     |

<sup>1</sup> Adjusted.



The consolidated net interest margin improved both q-o-q and y-o-y. The sensitivity to EUR rate cuts has moderated since 3Q 2023; the q-o-q increase was partly technical and related to Bulgaria’s Eurozone accession in 2026



### Sensitivity to rate changes

**EUR rate sensitivity:**

At the end of 2Q 2025, the sensitivity of EUR+BGN net interest income to a 100 bps decline in EUR rates stood at **EUR 125 million** on an annual basis, down from EUR 190 million in 3Q 2023, thanks to the successful hedging strategy.

As for the EUR 20 million **q-o-q increase** in the sensitivity, bulk of it was driven by the **Eurozone accession of Bulgaria** from 1 January 2026, since around EUR 1.7 billion mandatory reserve currently not carrying any interest will be freed up given the lower reserve requirement of the ECB, as part of this amount was added to the rate sensitive volumes in our model.

**HUF rate sensitivity:**

At the current 6.5% level of the base rate, the sensitivity of HUF net interest income to HUF rates remains **insignificant**.

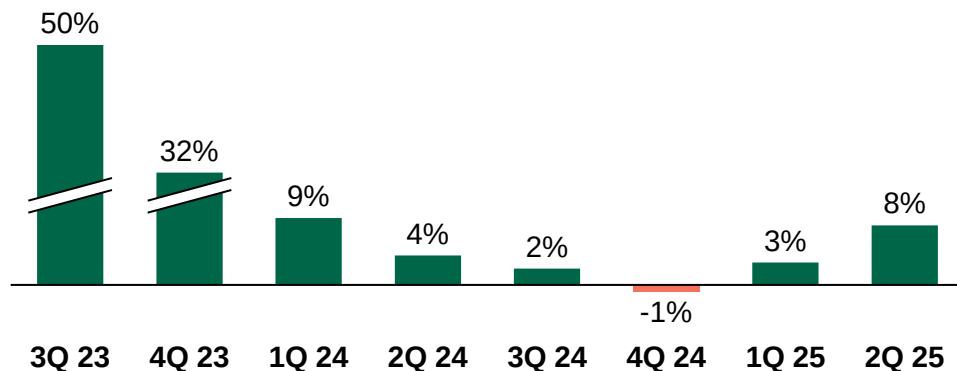
In the first half of the year, the consolidated performing loan portfolio grew by 7%, primarily driven by strong retail lending dynamics

| YTD performing (Stage 1+2) LOAN volume changes, adjusted for FX effect |                                                                                            |                                                                                                                     |                                                                                                        |                                                                                                        |                                                                                                       |                                                                                                         |                                                                                                            |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |
|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
|                                                                        | Cons.<br> | Core <sup>2</sup><br>(Hungary)<br> | DSK<br>(Bulgaria)<br> | OBS<br>(Slovenia)<br> | OBH<br>(Croatia)<br> | OBSrb<br>(Serbia)<br> | Ipoteka<br>(Uzbek.)<br> | OBU<br>(Ukraine)<br> | CKB<br>(Monten.)<br> | OBA<br>(Albania)<br> | OBM<br>(Moldova)<br> | OBRu<br>(Russia)<br> |
| YTD nominal change (HUF billion)                                       | 1,529                                                                                      | 285                                                                                                                 | 264                                                                                                    | 141                                                                                                    | 209                                                                                                   | 146                                                                                                     | 48                                                                                                         | 39                                                                                                      | 57                                                                                                      | 35                                                                                                      | 18                                                                                                      | 251                                                                                                     |
| Total                                                                  | 7%                                                                                         | 4%                                                                                                                  | 6%                                                                                                     | 5%                                                                                                     | 8%                                                                                                    | 7%                                                                                                      | 6%                      | 11%                  | 11%                                                                                                     | 8%                                                                                                      | 11%                                                                                                     | 20%                                                                                                     |
| Consumer                                                               | 9%                                                                                         | 5%                                 | 6%                                                                                                     | 4%                                                                                                     | 9%                                                                                                    | 7%                                                                                                      | 4%                      | 35%                  | 10%                                                                                                     | 13%                                                                                                     | 15%                                                                                                     | 20%                                                                                                     |
| Mortgage                                                               | 7%                                                                                         | 6%                                 | 10%                                                                                                    | 2%                                                                                                     | 8%                                                                                                    | 6%                                                                                                      | 7%                                                                                                         |                                                                                                         | 8%                                                                                                      | 9%                                                                                                      | 10%                                                                                                     |                                                                                                         |
| Corporate <sup>1</sup>                                                 | 5%                                                                                         | 3%                                                                                                                  | 1%                                                                                                     | 8%                                                                                                     | 5%                                                                                                    | 6%                                                                                                      | 7%                                                                                                         | 9%                                                                                                      | 12%                                                                                                     | 7%                                                                                                      | 10%                                                                                                     | -17%                                                                                                    |
| Leasing                                                                | 7%                                                                                         | 4%                                                                                                                  | 6%                                                                                                     | 4%                                                                                                     | 19%                                                                                                   | 9%                                                                                                      |                                                                                                            | 8%                                                                                                      | 76%                                                                                                     | 2%                                                                                                      | 4%                                                                                                      |                                                                                                         |
|                                                                        |                                                                                            |                                                                                                                     |                                                                                                        |                                                                                                        |                                                                                                       |                                                                                                         | <div>1Q 2025: 0%      2Q 2025: 4%      June: 2%</div>                                                      |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |

<sup>1</sup> Loans to MSE and corporate clients.  
<sup>2</sup> In the Leasing row the leasing volume change applies to Merkantil Group (Hungarian leasing).

**Ipoteka achieved a turnaround in cash loan sales: June was the first month since March 2024 when cash loan market share improved on a monthly basis. For the rest of the year further market share gains are targeted**

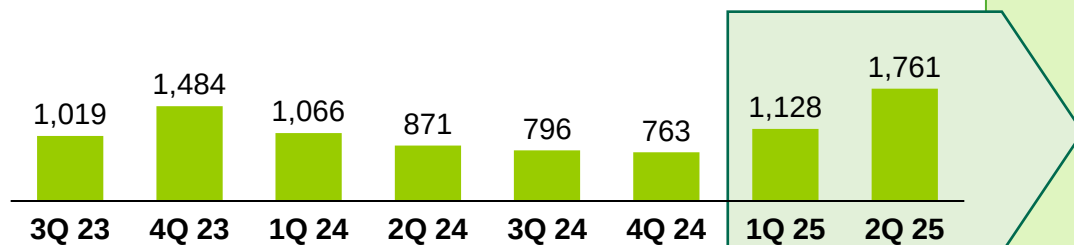
### FX adjusted q-o-q changes in cash loans



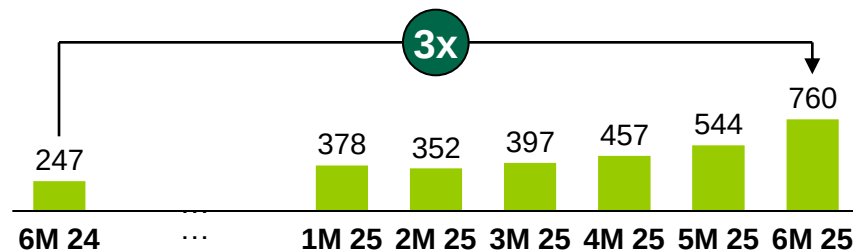
Surge in cash loan disbursements was primarily enabled by the significant progress made in recent months in the Bank's IT environment, as well as in its organizational and operational frameworks and capabilities.

These developments not only supported a general increase in lending activity but also enabled the Bank to reach new customer segments that had not been served previously due to the lack of sophisticated and automated credit assessment capabilities and data.

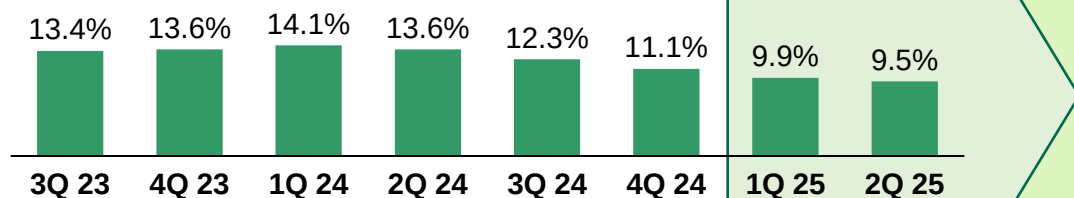
### Cash loan disbursement (UZS bn)



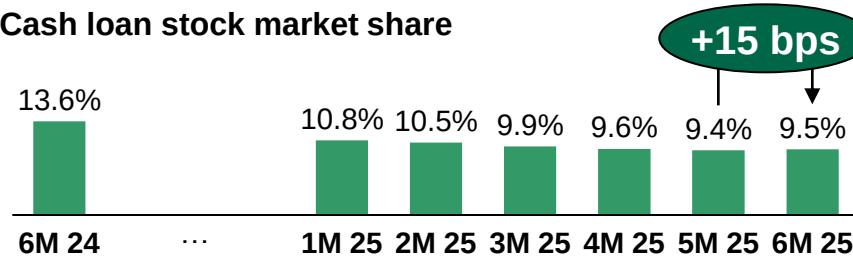
### Cash loan disbursement (UZS bn)



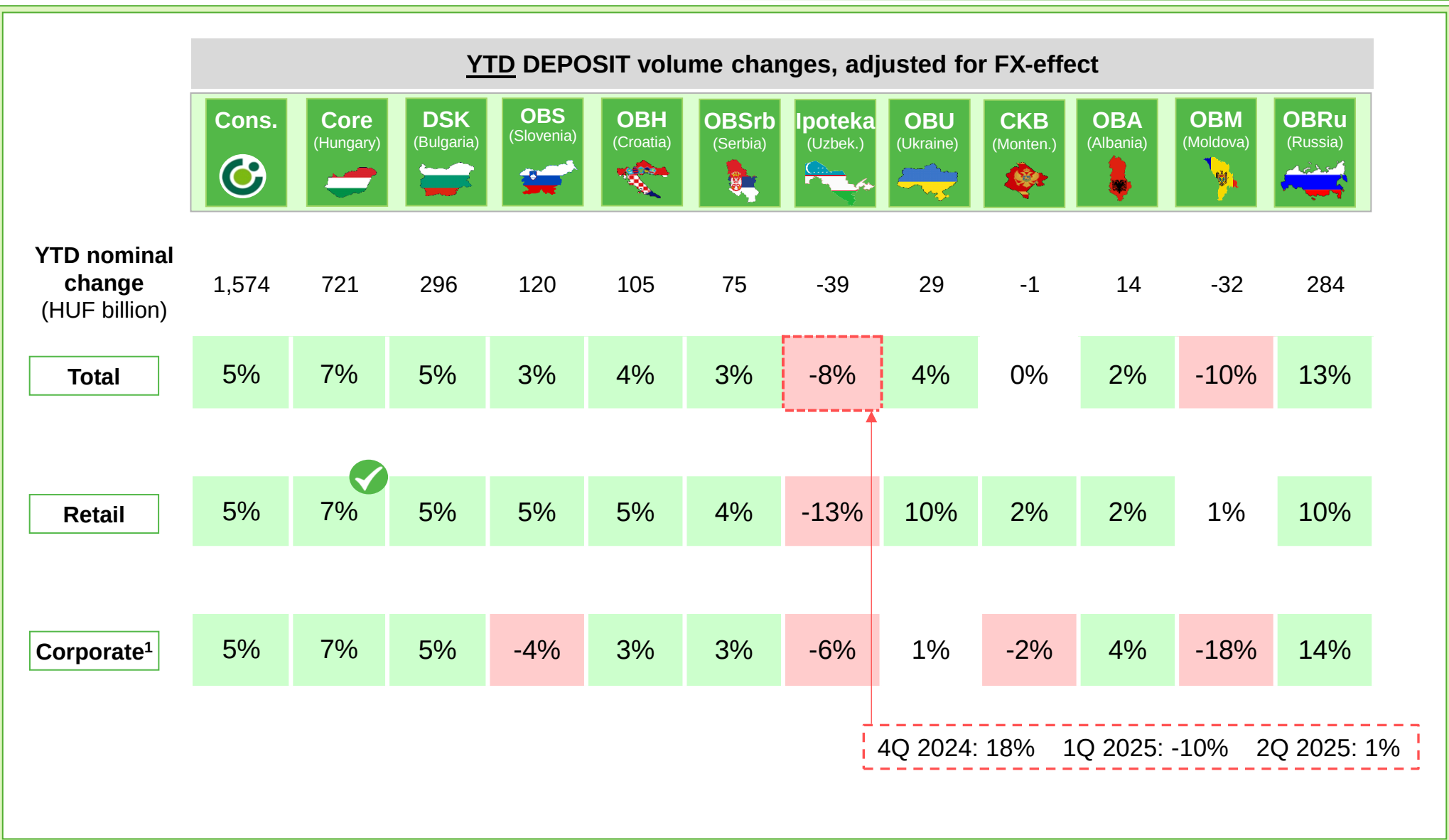
### Cash loan stock market share



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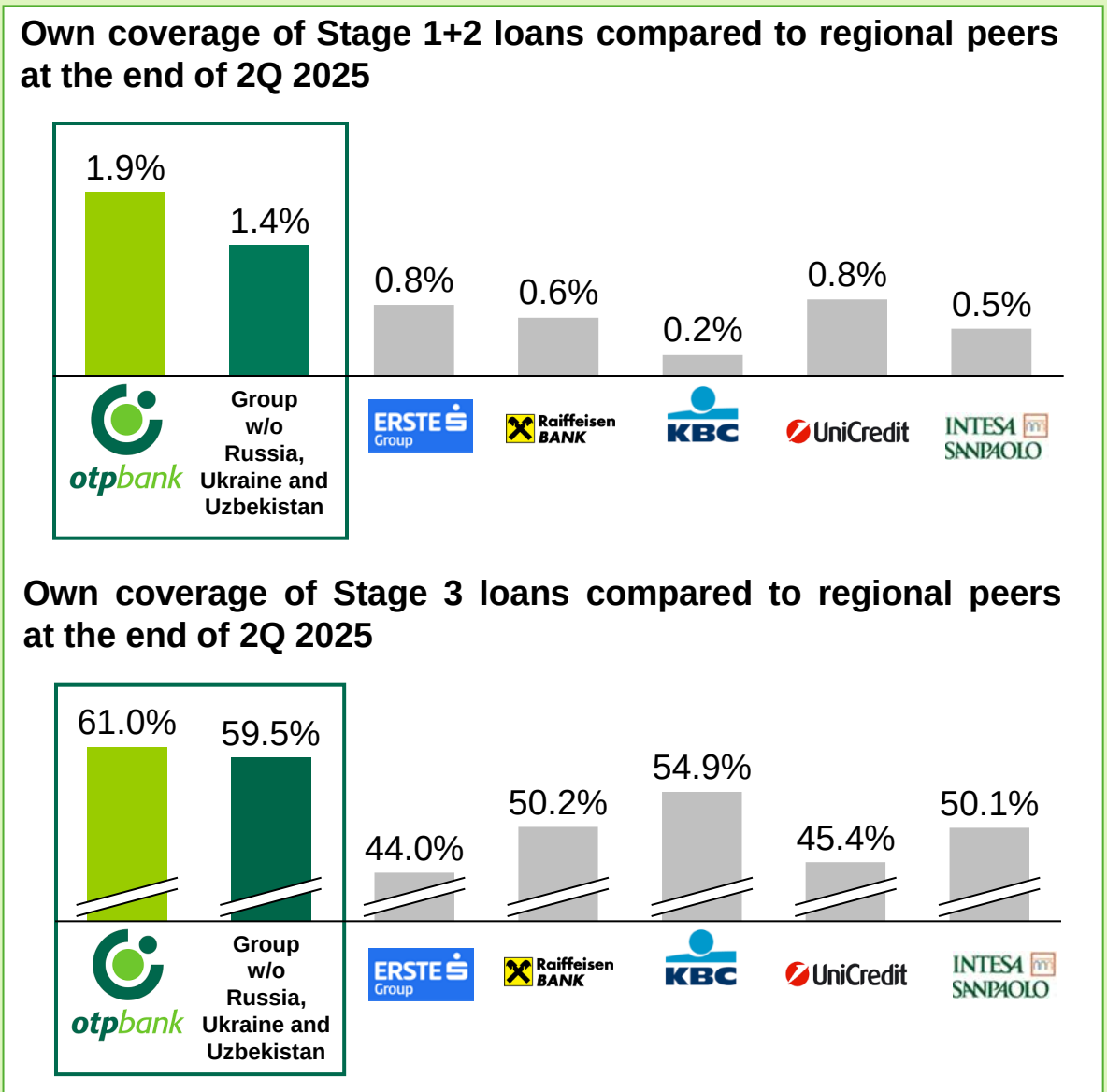
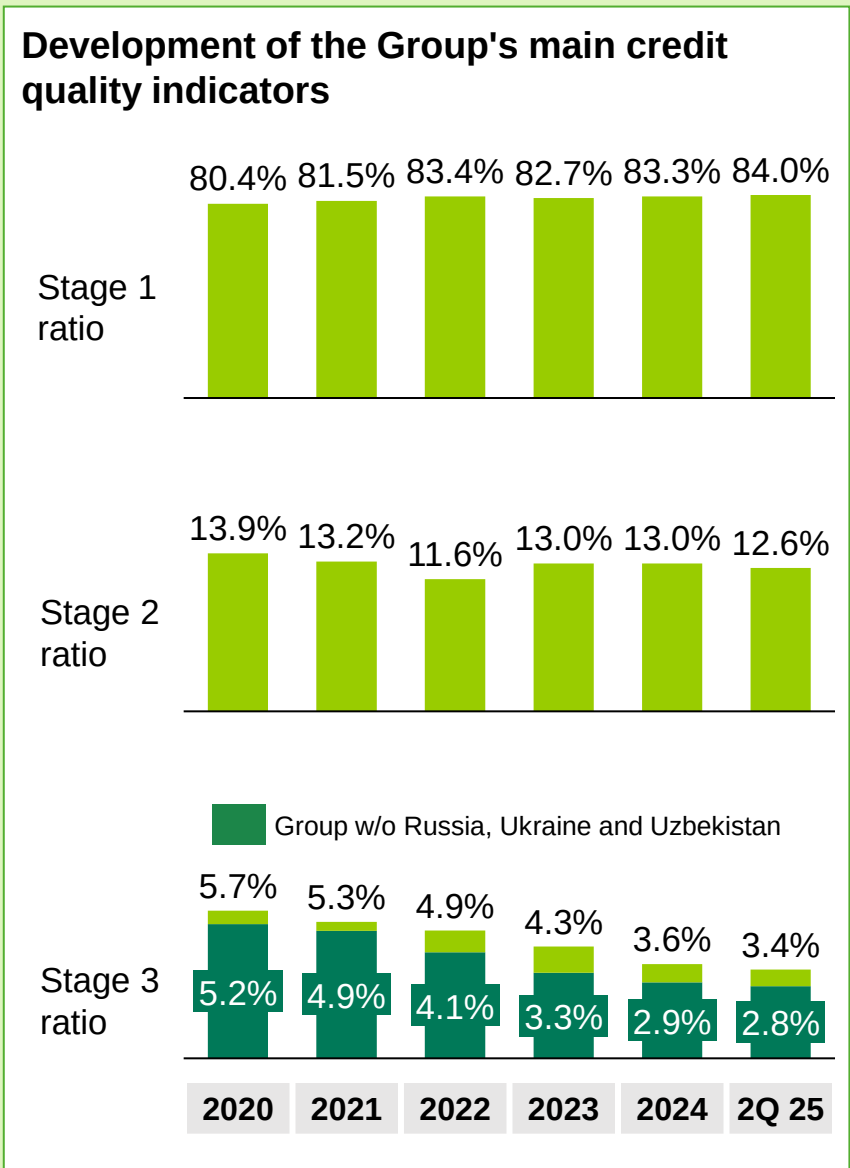


In the first half of the year, the consolidated deposit volume increased by 5%, driven largely by the dynamic growth of Hungarian retail deposits



<sup>1</sup> Including MSE and corporate deposits.

The Stage 3 ratio decreased to 3.4%. Provisioning policy remained conservative compared to regional peers



Source: company reports (estimates in some cases).

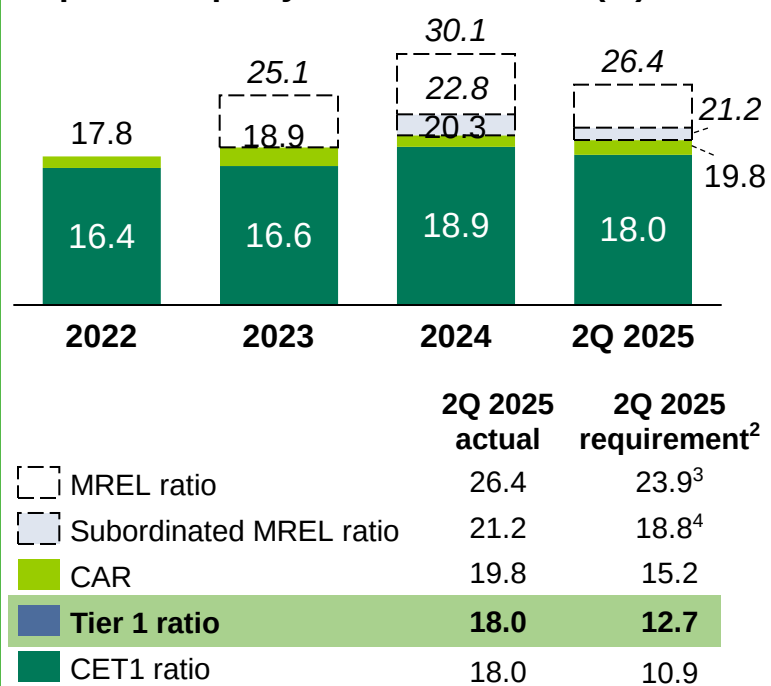
Out of the HUF 67 billion total risk costs created in 2Q, HUF 34 billion was recognized in Russia. In Hungary, the q-o-q increase was driven by the further extension of the rate cap scheme and precautionary provisions related to tariff risks

| TOTAL RISK COST                                                                                                      | 2024<br>(HUF billion) | 2024<br>credit risk<br>cost rate <sup>1</sup> | 1Q 2025<br>(HUF billion) | 2Q 2025<br>(HUF billion) | 1H 2025<br>(HUF billion) | 1H 2025<br>credit risk<br>cost rate <sup>1</sup> | 1<br>At <b>OTP Core</b> , total risk cost hit -HUF 14 billion in 2Q 2025. From the 11.8 billion credit-related impairments, the interest rate cap, extended until the end of December 2025, caused HUF 4.4 billion one-off effect, while provisions set aside in association with the expected negative effects of US tariffs made up the majority of the remaining part. On the other provisions line, provisions on Russian bonds represented HUF 4.8 billion 2Q. |
|----------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <b>OTP Group</b>                     | -158                  | 0.38%                                         | -33                      | -67                      | -99                      | 0.66%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OTP CORE</b><br>(Hungary)        | -51                   | 0.01%                                         | -9                       | -14 <sup>1</sup>         | -24                      | 0.39%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>DSK Group</b><br>(Bulgaria)      | -21                   | 0.40%                                         | -2                       | -6 <sup>2</sup>          | -8                       | 0.32%                                            | 2 In <b>Bulgaria</b> total risk cost hit -HUF 6 billion 2Q 2025, mainly relating to provision on impairment for loan losses. On the other risk cost line, -HUF 0.3 billion impairment was set aside for the Russian bonds held in DSK's balance sheet, lifting their own coverage to 80%.                                                                                                                                                                           |
|  <b>OBS</b><br>(Slovenia)            | -8                    | 0.30%                                         | 1                        | -1                       | 1                        | -0.06%                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBH</b><br>(Croatia)             | 2                     | -0.41%                                        | -2                       | 0                        | -2                       | -0.05%                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBSrb</b><br>(Serbia)            | -18                   | 0.75%                                         | 2                        | -6 <sup>3</sup>          | -3                       | 0.28%                                            | 3 In <b>Serbia</b> risk cost amounted to -HUF 6 billion in 2Q, induced by the revision of the macro parameters in the IFRS 9 impairment models, mainly affecting consumer and corporate loan portfolios.                                                                                                                                                                                                                                                            |
|  <b>Ipoteka Bank</b><br>(Uzbekistan) | -14                   | 1.16%                                         | 0                        | -1                       | 0                        | -0.12%                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBU</b><br>(Ukraine)             | 4                     | -2.21%                                        | -1                       | 0                        | 0                        | 0.31%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>CKB Group</b><br>(Montenegro)    | 1                     | -0.39%                                        | 0                        | -1                       | -1                       | 0.29%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBA</b><br>(Albania)           | 0                     | 0.00%                                         | 0                        | 0                        | 0                        | 0.18%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBM</b><br>(Moldova)           | 1                     | -0.36%                                        | 0                        | 0                        | 0                        | 0.15%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|  <b>OBRu</b><br>(Russia)           | -57                   | 6.04%                                         | -18                      | -34 <sup>4</sup>         | -52                      | 7.95%                                            | 4 In <b>Russia</b> the expansion of unsecured retail loans, as well as the revision of the macro parameters in the IFRS 9 models generated higher risk costs.                                                                                                                                                                                                                                                                                                       |
|  <b>Merkantil</b><br>(Hungary)     | 2                     | -0.40%                                        | 0                        | -1                       | -1                       | 0.35%                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

<sup>1</sup> A credit risk cost rate (defined as provision for impairment on loan losses / average gross customer loans) with negative sign is consistent with positive credit risk costs, i.e. releases.

In 2Q 2025 the Group's CET1 stood at 18%. The ytd decrease was mainly due to Basel IV, while eligible profit less dividends covered the capital need of organic growth and supervisory permissions for share buybacks worth HUF 210 billion in total

### Capital adequacy and MREL ratios (%)<sup>1</sup>



<sup>1</sup> Indicators are calculated based on the prudential scope of consolidation. In case of MREL ratio and subordinated MREL ratio, the calculation is based on OTP Bank Resolution Group's figures. In the absence of AT1, the Tier 1 rate is the same as the CET1 rate.

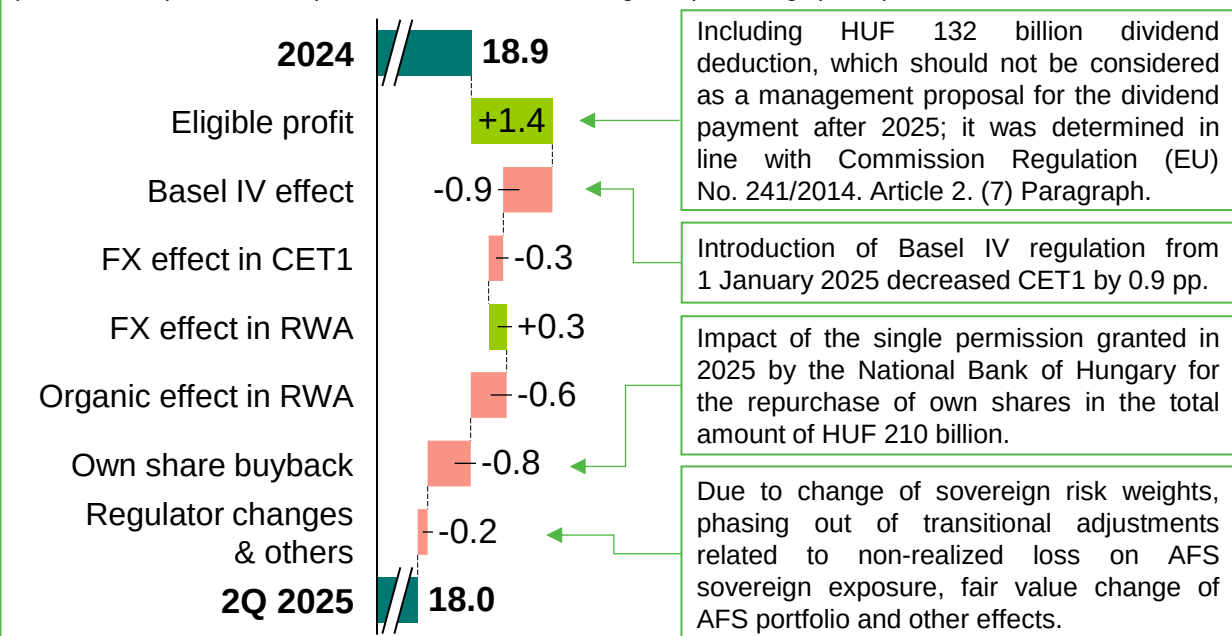
<sup>2</sup> Excluding Pillar 2 Guidance (P2G). The National Bank of Hungary determined the P2G at 1% from 2025 on the top of the minimum capital requirements. This should be met with CET1 and does not impact the MREL requirement.

<sup>3</sup> The sum of the MREL requirement (18.6% of OTP Bank Resolution Group's RWA from 13 January 2025) and the 5.3% Combined Buffer Requirement (CBR).

<sup>4</sup> The sum of the minimum level of subordination (13.5% of OTP Bank Resolution Group's RWA) and the CBR.

### Decomposition of the ytd change in the CET1 ratio

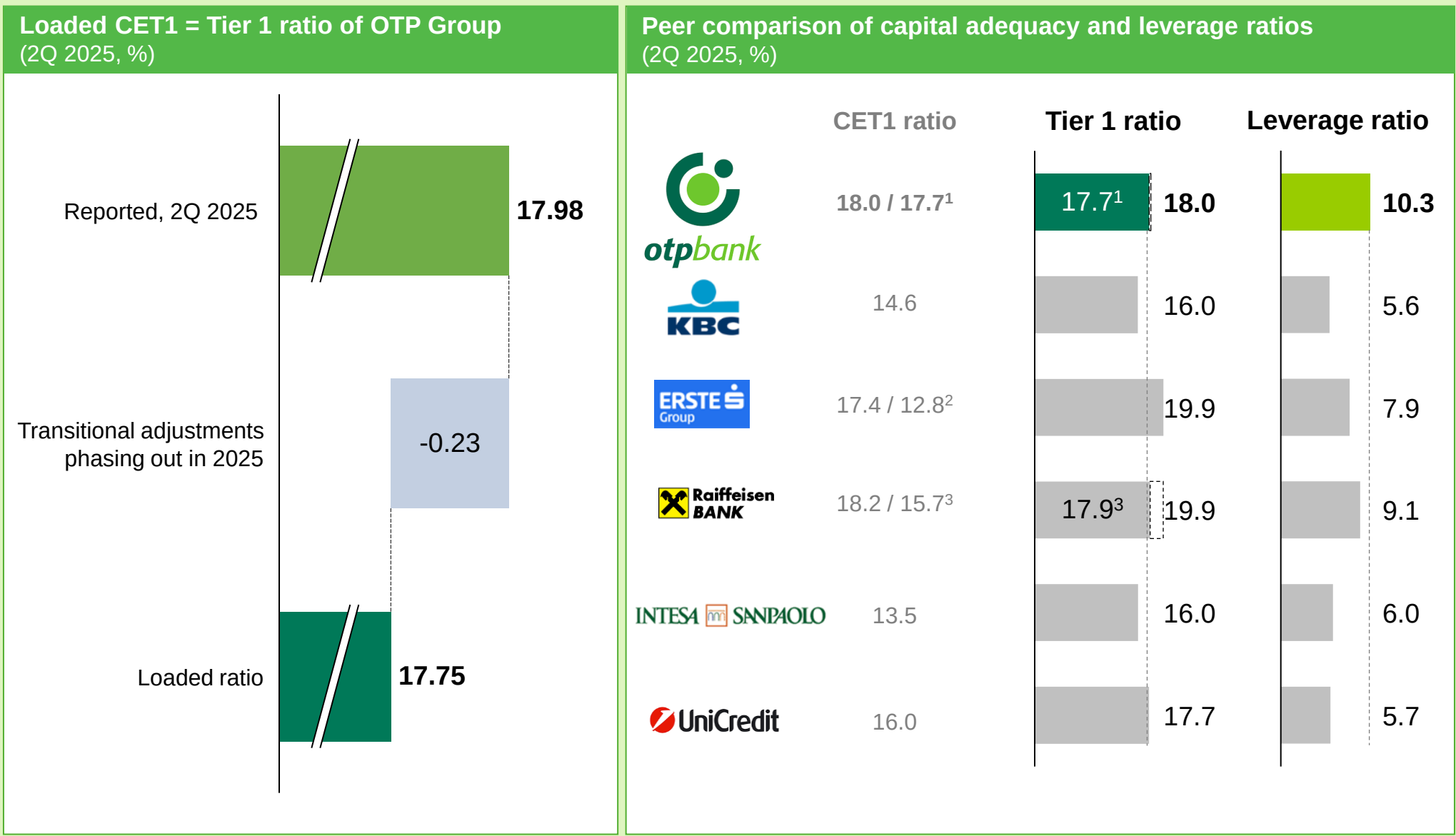
(based on the prudential scope of consolidation, % / changes in percentage points)



### Recent changes in the capital / MREL requirements

- The OTP Group's preferred resolution strategy is Multiple Point of Entry ("MPE") with two resolution groups within the OTP Group: (i) the first resolution group consists of the Issuer as resolution entity and the entities in the prudential scope of consolidation of the Issuer excluding the Slovenian OTP Banka d.d. and its subsidiaries ("OTP Bank Resolution Group") and (ii) the second resolution group comprises the Slovenian OTP Banka d.d. as a resolution entity and its subsidiaries. The OTP Bank Resolution Group includes Ipoteka Bank from 13 January 2025 and excludes SKB Bank that merged with Nova KBM Bank into OTP Banka d.d. in August 2024.
- The effective SREP rate ((P1R + P2R) / P1R) is 122.4% from 1 January 2025, resulting in a P2R of 1.8% on consolidated level. P2R is expected to grow to 1.85% from 1 January 2026.

By the end of 2025 the Group's capital ratios will be drawn down by an additional 23 bps due to the elimination of transitional adjustments



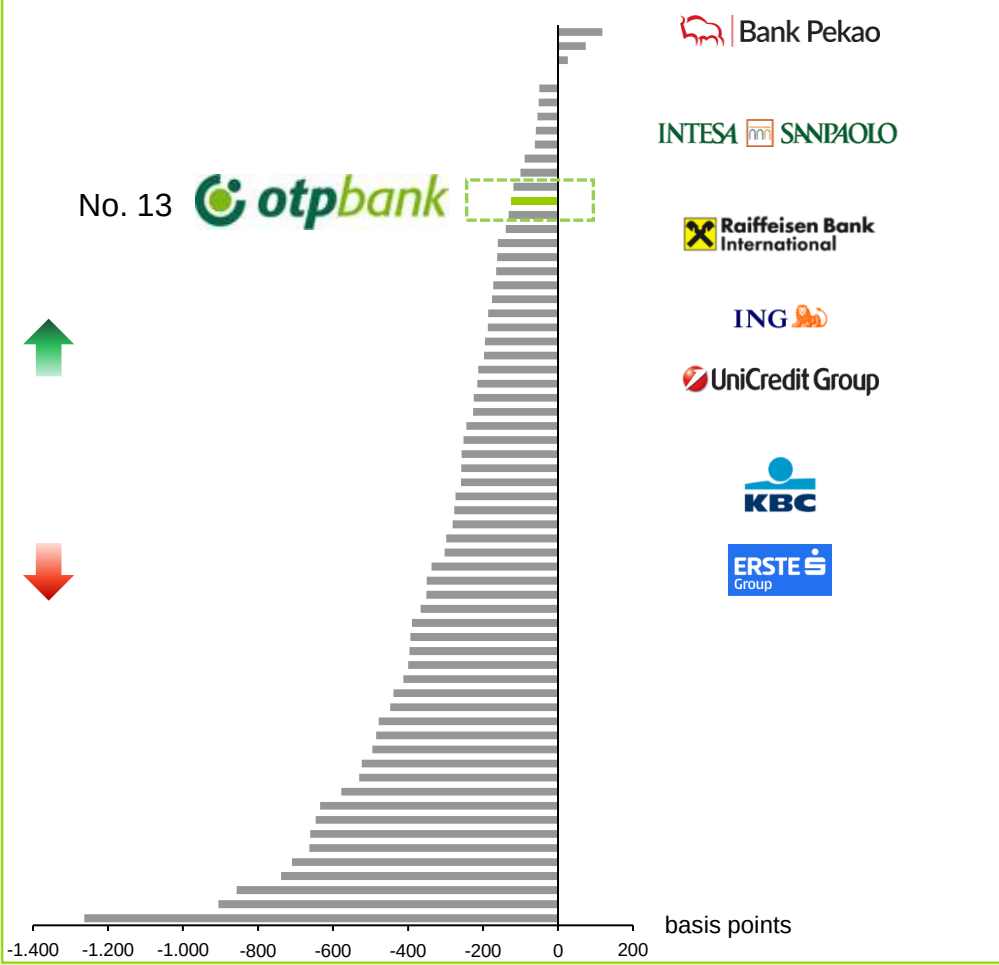
Source: company reports.  
<sup>1</sup> Including the elimination of IFRS 9 transitional adjustments.  
<sup>2</sup> Including the expected impact of the Santander Polska transaction.  
<sup>3</sup> With the effect of the deconsolidation of the Russian subsidiary.



Out of 64 European banks, OTP Bank achieved the 13<sup>th</sup> place on the 2025 EBA stress test

OTP Bank once again ranked in the top third in the European Banking Authority’s comprehensive stress test

Three-year change in the fully loaded group-level CET1 ratio under the stress scenario:



Source: EBA.

OTP Bank achieved second place among its direct competitors

Fully loaded group-level CET1 ratios and their decline over the three-year period between 2024 and 2027 under the stress scenario:

|                               | CET1 ratio at the end of 2027 | Ranking | Reduction in CET1 ratio | Ranking |
|-------------------------------|-------------------------------|---------|-------------------------|---------|
| INTESA SANPAOLO               | 11.8%                         | 37.     | -0.62%p                 | 9.      |
| otpbank                       | 16.3%                         | 13.     | -1.24%p                 | 13. ✓   |
| Raiffeisen Bank International | 15.2%                         | 15.     | -1.61%p                 | 16.     |
| UniCredit Group               | 11.7%                         | 39.     | -2.15%p                 | 26.     |
| KBC                           | 11.8%                         | 36.     | -2.73%p                 | 34.     |
| ERSTE Group                   | 12.3%                         | 31.     | -3.50%p                 | 40.     |

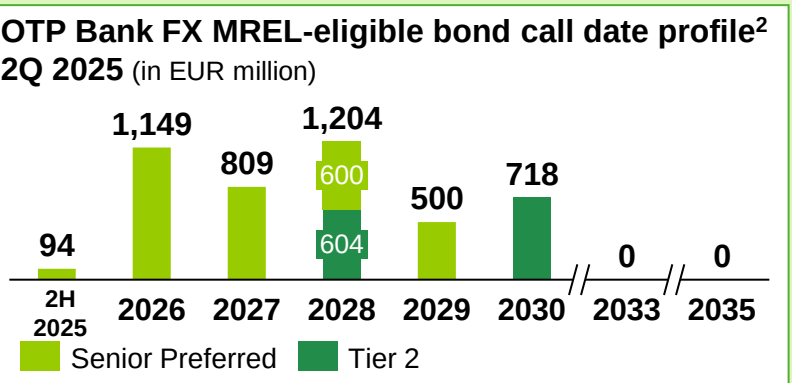
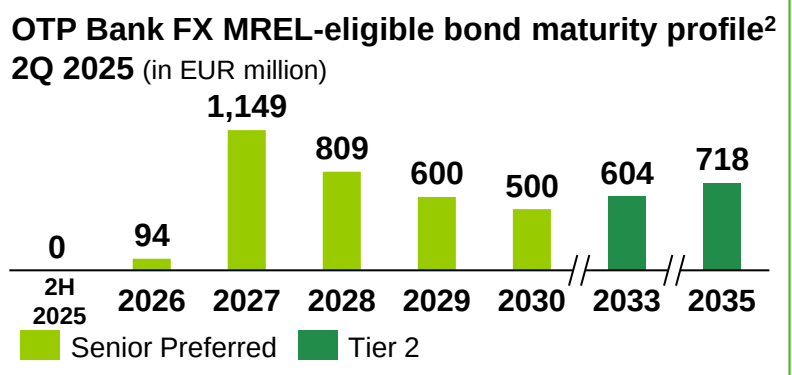
In 2025 OTP Bank was named the second best performing among the 50 largest publicly listed European banks by S&P Global Market Intelligence

| Ranking metrics                                                                     |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|-------------------------------------------------------------------------------------|--------------|---------------|----------------------|---------------------------------------------|--------------|-------------------|----------|-------------------------|---------------------------------------|--------------------|------------------------|------------------------------|----------------|
|                                                                                     | Current rank | Previous rank | Current vs. previous | Company name (ticker-exchange)              | Headquarters | Total assets (€B) | ROAE (%) | Net interest margin (%) | Noninterest income/average assets (%) | Cost-to-income (%) | Problem loan ratio (%) | Net stable funding ratio (%) | CET1 ratio (%) |
|    | 1            | NR            | -                    | Banca Mediolanum SpA (BMED-BIT)             | Italy        | 86.15             | 29.85    | 1.11                    | 1.86                                  | 37.29              | 0.71 ●                 | 179.78                       | 23.67          |
|    | 2            | 1             | ▼                    | OTP Bank Nyrt. (OTP-BUSE)                   | Hungary      | 105.54            | 23.40    | 4.46                    | 2.20                                  | 45.53              | 3.32 ●                 | 157.97                       | 18.94          |
|    | 3            | 2             | ▼                    | PKO Bank Polski SA (PKO-WSE)                | Poland       | 122.75            | 19.20    | 4.52                    | 1.33                                  | 33.86              | 3.49 ●                 | 156.10                       | 17.39          |
|    | 4            | 3             | ▼                    | Bank Polska Kasa Opieki SA (PEO-WSE)        | Poland       | 78.11             | 20.94    | 4.09                    | 1.06                                  | 39.84              | 4.28 ●                 | 174.66                       | 14.90          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|    | 18           | 20            | ▲                    | UniCredit SpA (UCG-BIT)                     | Italy        | 784.00            | 15.32    | 1.93                    | 1.38                                  | 47.18              | 2.25 ●                 | 128.00                       | 15.96          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|    | 25           | 23            | ▼                    | Erste Group Bank AG (EBS-WBAG)              | Austria      | 353.74            | 13.37    | 2.25                    | 0.91                                  | 49.53              | 2.64 ●                 | 143.91                       | 15.26          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|    | 28           | 29            | ▲                    | KBC Group NV (KBC-ENXTBR)                   | Belgium      | 373.05            | 14.46    | 1.59                    | 0.89                                  | 51.98              | 1.95 ●                 | 138.85                       | 14.96          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|   | 32           | 34            | ▲                    | Intesa Sanpaolo SpA (ISP-BIT)               | Italy        | 933.29            | 13.16    | 2.08                    | 1.04                                  | 51.34              | 2.03 ●                 | 121.40                       | 13.26          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|  | 41           | 14            | ▼                    | Raiffeisen Bank International AG (RBI-WBAG) | Austria      | 199.85            | 6.56     | 2.90                    | 0.68                                  | 55.86              | 3.88 ●                 | 144.84                       | 17.09          |
| ...                                                                                 |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |
|  | 50           | 50            | NC                   | Société Générale SA (GLE-ENXTPA)            | France       | 1,573.55          | 6.63     | 0.70                    | 1.05                                  | 69.49              | 3.08 ●                 | 117.00                       | 13.29          |
| Group mean                                                                          |              |               |                      |                                             |              | 13.34             | 2.03     | 0.98                    | 49.88                                 | 2.14               | 136.49                 | 15.75                        |                |
| ● Nonperforming loans/net customer loans ● Impaired loans/net customer loans        |              |               |                      |                                             |              |                   |          |                         |                                       |                    |                        |                              |                |

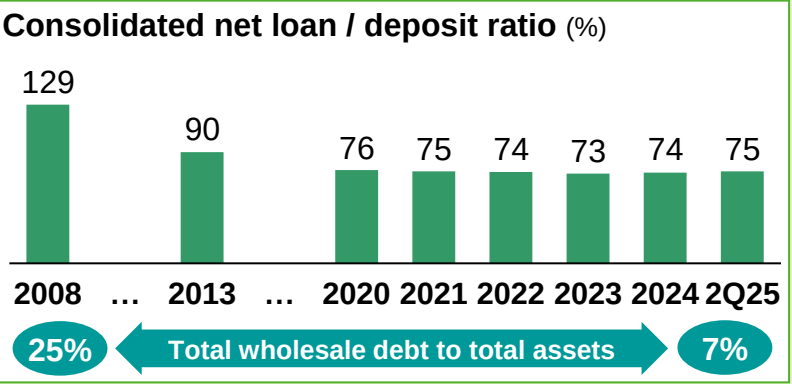
Based on the 2024 data.

Robust liquidity position: 75% net loan to deposit ratio, 230% LCR, 152% NSFR and comfortable redemption profile

| OTP Bank outstanding and recently redeemed FX wholesale bonds |            |                  |                    |               |                   |                                                        |
|---------------------------------------------------------------|------------|------------------|--------------------|---------------|-------------------|--------------------------------------------------------|
| Issue Date                                                    | Instrument | Call Date        | Maturity Date      | Actual Coupon | Issuance Currency | Issued Amt. / External obligation <sup>1</sup> (in mn) |
| 30/06/2025                                                    | SP         | 30/06/2027       | 30/06/2028         | 3.500%        | CNY               | 900 / 900                                              |
| 30/01/2025                                                    | Tier 2     | 30/01-30/07/2030 | 30/07/2035         | 7.300%        | USD               | 750 / 749                                              |
| 16/10/2024                                                    | SP         | 16/10/2029       | 16/10/2030         | 4.250%        | EUR               | 500 / 500                                              |
| 31/07/2024                                                    | SP         | 31/07/2026       | 31/07/2027         | 4.100%        | CNY               | 300 / 300                                              |
| 12/06/2024                                                    | SP         | 12/06/2027       | 12/06/2028         | 4.750%        | EUR               | 700 / 699                                              |
| 31/01/2024                                                    | SP         | 31/01/2028       | 31/01/2029         | 5.000%        | EUR               | 600 / 596                                              |
| 05/10/2023                                                    | SP         | 05/10/2026       | 05/10/2027         | 6.125%        | EUR               | 650 / 649                                              |
| 25/05/2023                                                    | SP         | 25/05/2026       | 25/05/2027         | 7.500%        | USD               | 500 / 498                                              |
| 15/02/2023                                                    | Tier 2     | 15/02-15/05/2028 | 15/05/2033         | 8.750%        | USD               | 650 / 649                                              |
| 13/10/2023                                                    | SP         | 13/10/2025       | called in Oct '25  | 8.100%        | RON               | 170 / 170                                              |
| 29/09/2022                                                    | SP         | 29/09/2025       | called in Sep '25  | 7.250%        | USD               | 60 / 60                                                |
| 27/06/2023                                                    | SNP        | 27/06/2025       | called in Jun '25  | 7.500%        | EUR               | 110 / 110                                              |
| 22/12/2023                                                    | SNP        | 22/06/2025       | called in Jun '25  | 6.100%        | EUR               | 75 / 75                                                |
| 01/12/2022                                                    | SP         | 04/03/2025       | called in Mar '25  | 7.350%        | EUR               | 650 / 647                                              |
| 07/11/2006                                                    | Tier 2     | 07/02/2025       | called in Feb '25  | 6.032%        | EUR               | 500 / 228                                              |
| 15/07/2019                                                    | Tier 2     | 15/07/2024       | called in July '24 | 2.875%        | EUR               | 500 / 497                                              |
| 13/07/2022                                                    | SP         | 13/07/2024       | called in July '24 | 5.500%        | EUR               | 400 / 400                                              |



| Major ratios suggest strong liquidity position <sup>3</sup> |      |     |     |     |     |      |
|-------------------------------------------------------------|------|-----|-----|-----|-----|------|
| 2Q 2025                                                     |      |     |     |     |     |      |
| Net Loan / Deposit Ratio (%)                                | 75   | 85  | 90  | 83  | 73  | 88   |
| Leverage Ratio (%)                                          | 10.3 | 5.6 | 7.9 | 9.1 | 6.0 | 5.7  |
| Liquidity Coverage Ratio (LCR, %)                           | 230  | 157 | 164 | 157 | 147 | >140 |
| Net Stable Funding Ratio (NSFR, %)                          | 152  | 135 | 142 | 143 | 121 | >125 |



<sup>1</sup> Consolidated external obligation in 2Q 2025.

<sup>2</sup> Based on issued notional.

<sup>3</sup> Based on last company reports; Erste, KBC, Raiffeisen publish gross loan/deposit ratios.

19

## Due to the uncertainty caused by geopolitical developments and tariff measures, OTP lowered its 2025 growth forecasts

|                                       |  Hungary  |  Bulgaria   |  Slovenia |  Croatia    |
|---------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
|                                       | 2022202320242025F                                                                          | 2022202320242025F                                                                             | 2022202320242025F                                                                            | 2022202320242025F                                                                              |
|                                       | MayAug                                                                                     | MayAug                                                                                        | MayAug                                                                                       | MayAug                                                                                         |
| GDP growth (annual, %)                | 4.3-0.90.51.00.6                                                                           | 4.01.92.82.92.5                                                                               | 2.72.11.61.50.8                                                                              | 7.33.33.93.32.9                                                                                |
| Unemployment (%)                      | 3.54.04.44.74.7                                                                            | 4.24.34.14.14.1                                                                               | 4.03.73.73.63.8                                                                              | 7.06.25.14.55.0                                                                                |
| Budget balance (as a % of GDP)        | -6.2-6.7-4.9-4.8-4.8                                                                       | -2.8-3.0-3.0-3.0-3.0                                                                          | -3.0-2.6-0.9-1.2-1.2                                                                         | 0.1-0.8-2.4-2.5-2.5                                                                            |
| Inflation (avg. %)                    | 14.517.63.74.54.5                                                                          | 15.39.52.44.54.1                                                                              | 9.37.22.02.52.3                                                                              | 10.78.13.03.13.7                                                                               |
| Reference rate <sup>1</sup> (eop., %) | 16.110.36.56.56.5                                                                          | 1.44.03.01.91.9                                                                               | 2.04.03.01.91.7                                                                              | 2.04.03.01.91.9                                                                                |
|                                       |                                                                                            |                                                                                               |                                                                                              |                                                                                                |
|                                       |  Serbia   |  Uzbekistan |  Ukraine  |  Montenegro |
|                                       | 2022202320242025F                                                                          | 2022202320242025F                                                                             | 2022202320242025F                                                                            | 2022202320242025F                                                                              |
|                                       | MayAug                                                                                     | MayAug                                                                                        | MayAug                                                                                       | MayAug                                                                                         |
| GDP growth (annual, %)                | 2.63.83.93.32.8                                                                            | 6.06.36.56.46.4                                                                               | -28.85.32.93.52.5                                                                            | 6.46.33.04.92.8                                                                                |
| Unemployment (%)                      | 9.49.58.58.58.5                                                                            | 8.97.76.05.55.5                                                                               | 21.018.215.012.012.0                                                                         | 14.713.111.511.410.6                                                                           |
| Budget balance (as a % of GDP)        | -3.1-2.1-2.0-2.9-2.9                                                                       | -3.7-4.0-3.2-3.0-3.0                                                                          | -16.1-20.4-17.7-18.0-18.0                                                                    | -4.20.1-3.1-5.8-4.9                                                                            |
| Inflation (avg. %)                    | 11.912.44.73.33.3                                                                          | 11.410.09.69.09.0                                                                             | 20.212.96.512.512.7                                                                          | 13.08.63.34.03.9                                                                               |
| Reference rate <sup>1</sup> (eop., %) | 5.06.55.85.05.3                                                                            | 15.014.013.514.014.0                                                                          | 25.015.013.515.514.5                                                                         | - - - - -                                                                                      |
|                                       |                                                                                            |                                                                                               |                                                                                              |                                                                                                |
|                                       |  Albania |  Moldova   |  Russia  |                                                                                                |
|                                       | 2022202320242025F                                                                          | 2022202320242025F                                                                             | 2022202320242025F                                                                            |                                                                                                |
|                                       | MayAug                                                                                     | MayAug                                                                                        | MayAug                                                                                       |                                                                                                |
| GDP growth (annual, %)                | 4.83.94.03.83.5                                                                            | -4.61.20.12.22.1                                                                              | -1.44.14.31.20.8                                                                             |                                                                                                |
| Unemployment (%)                      | 11.310.19.49.29.3                                                                          | 3.14.64.95.05.1                                                                               | 3.93.22.52.52.5                                                                              |                                                                                                |
| Budget balance (as a % of GDP)        | -3.7-1.4-0.7-2.5-2.5                                                                       | -3.3-5.2-4.0-4.5-4.5                                                                          | -2.1-1.8-1.7-2.5-2.5                                                                         |                                                                                                |
| Inflation (avg. %)                    | 6.74.82.22.32.3                                                                            | 28.713.44.78.78.7                                                                             | 13.86.08.48.68.9                                                                             |                                                                                                |
| Reference rate <sup>1</sup> (eop., %) | 2.83.32.82.82.8                                                                            | 20.04.83.69.09.0                                                                              | 7.516.021.017.014.0                                                                          |                                                                                                |

Source: OTP Research Department.

<sup>1</sup> Base rates, except for: Hungary: 3M BUBOR; Croatia and Slovenia: ECB deposit facility rate; Bulgaria: Leonia Plus interbank rate; Albania: 3M Tribor; Moldova: 91 days T-bill.



## In light of semi-annual results, management amended its guidance for the Group's 2025 performance

In 2025 the management doesn't expect a meaningful change in the operating environment, with geopolitical uncertainties persisting. Therefore:

FX-adjusted organic performing loan volume growth may be above 9% reported in 2024.

The net interest margin may be similar to the 4.28% achieved in 2024.

**UPDATE**

***The cost-to-income ratio may be close to the 41.3% reported in 2024.***

***Amid steadily improving Stage 3 ratio (4Q 2024: 3.6%, 1Q 2025: 3.5%, 2Q: 3.4%), credit risk cost rate may be higher than the 38 bps reported in 2024.***

ROE may be lower than in 2024 (23.5%) due to the expected decrease in leverage.

| 2024<br>audited | 1H 2025<br>reported | 1H 2025<br>pro-rata |
|-----------------|---------------------|---------------------|
|-----------------|---------------------|---------------------|

|    |    |    |
|----|----|----|
| 9% | 7% | 7% |
|----|----|----|

|       |       |       |
|-------|-------|-------|
| 4.28% | 4.29% | 4.29% |
|-------|-------|-------|

|       |       |       |
|-------|-------|-------|
| 41.3% | 39.5% | 38.8% |
|-------|-------|-------|

|        |        |        |
|--------|--------|--------|
| 38 bps | 66 bps | 66 bps |
|--------|--------|--------|

|       |       |       |
|-------|-------|-------|
| 23.5% | 20.3% | 23.2% |
|-------|-------|-------|

Pursuant to the resolution of the Annual General Meeting, OTP Bank paid out HUF 270 billion dividend after the 2024 financial year.

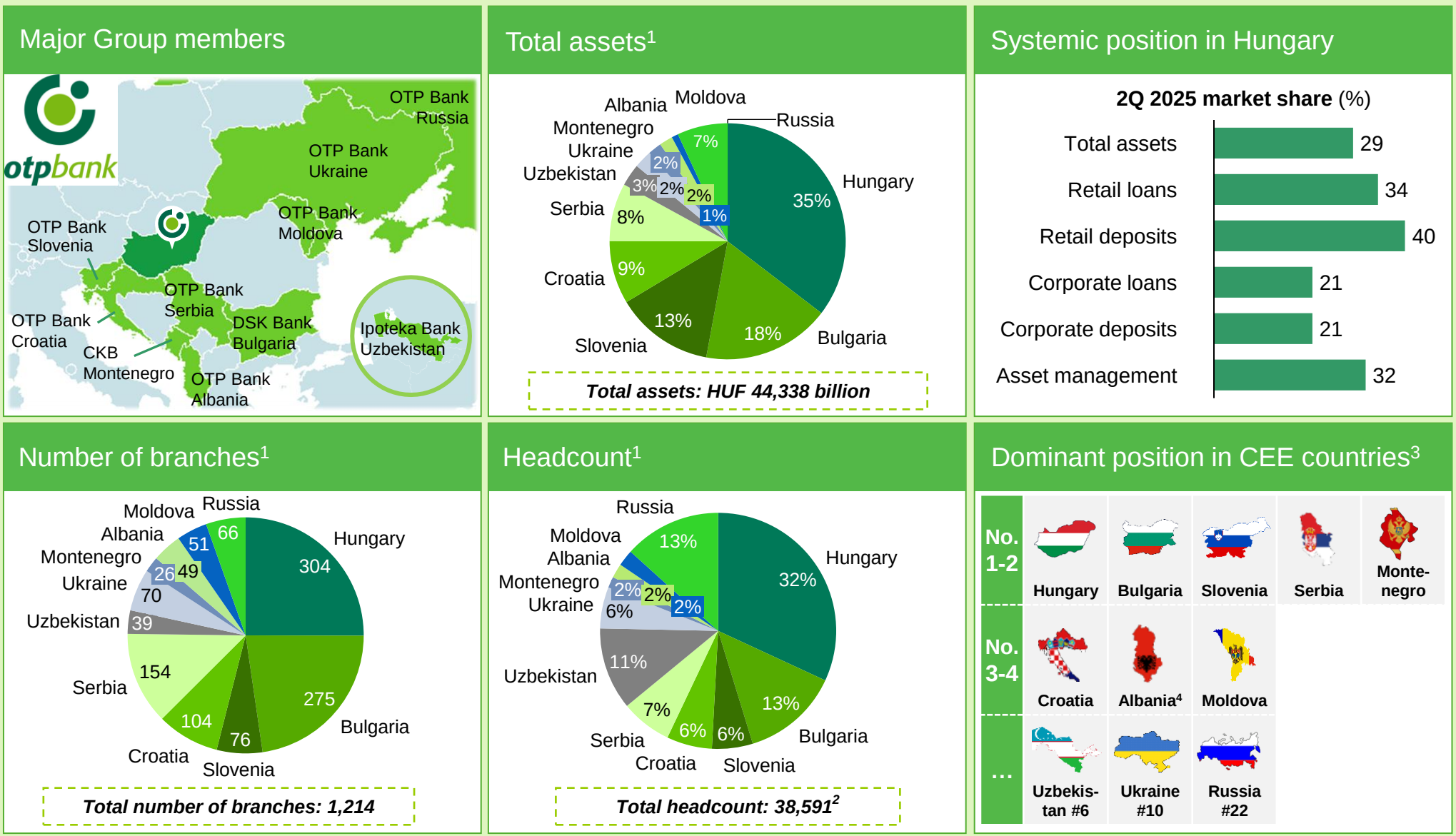
In 2024, OTP Bank received two single permissions from the supervisory authority for share buybacks, in the total amount of HUF 120 billion. In 2025, this was followed by an already completed buyback programme worth HUF 60 billion authorized by the central bank. Furthermore, on 24 April 2025 the supervisory authority granted another single permission for OTP Bank to buy back treasury shares in the amount of HUF 150 billion until 31 December 2025. Under the umbrella of this permission, OTP Bank started to buy back shares on 13 June 2025, and by 1 August 2025 altogether HUF 33.2 billion worth of treasury shares were repurchased.

Note: indicators presented in the 1H 2025 pro-rata column reflect the assumption of prorated recognition of certain full-year items that were booked in a lump sum.

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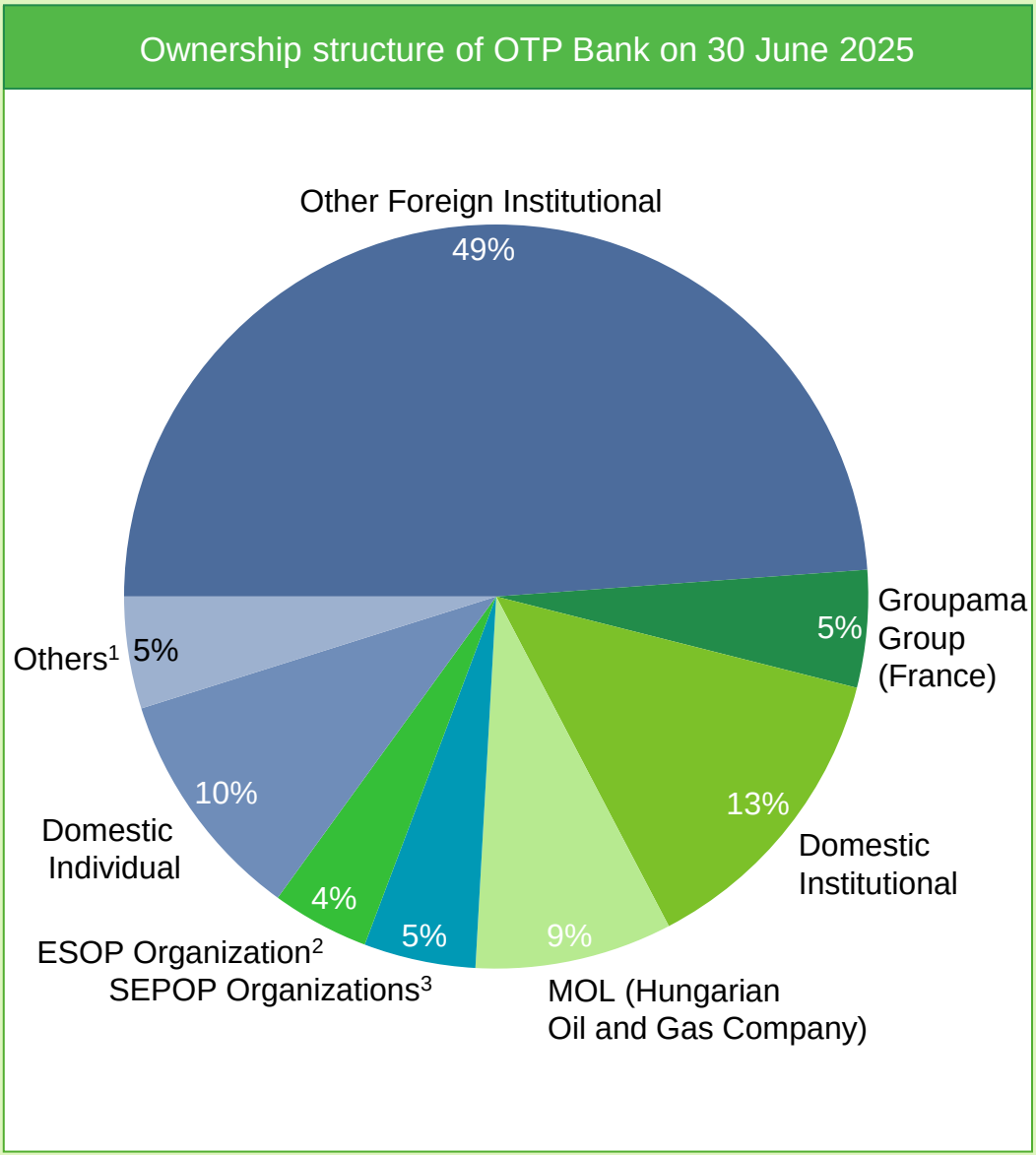
## **Further details and financials**

OTP Group provides universal banking services to more than 17 million active customers in 11 countries, in many of them with dominant market position





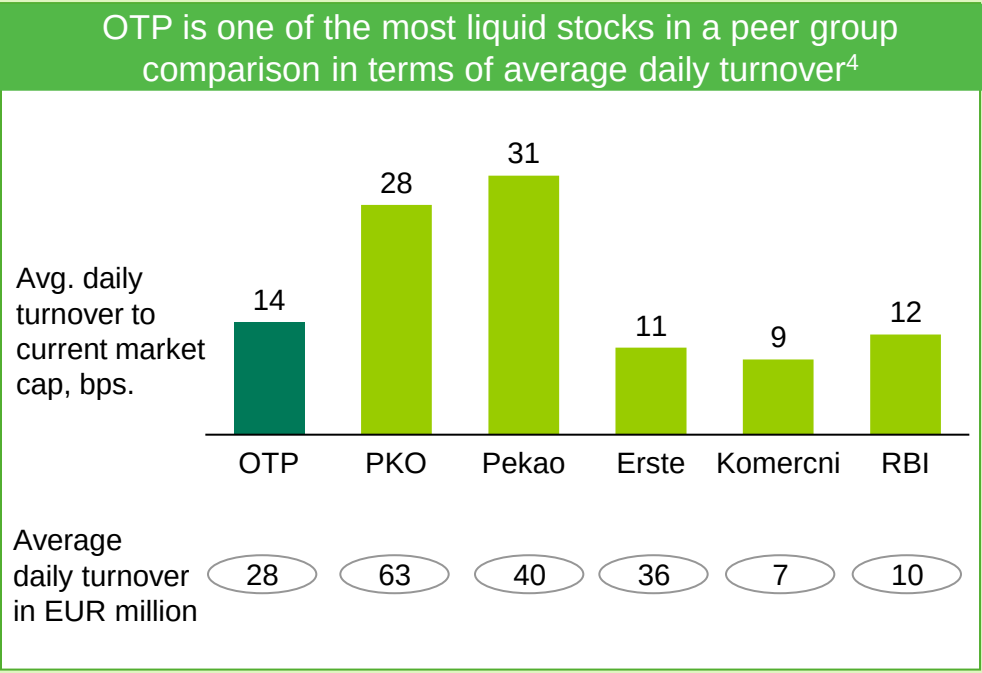
OTP Bank offers a unique investment opportunity to access the CEE banking sector. The Bank is a well-diversified and transparent player without strategic investors



Total number of ordinary shares: 280,000,010, each having a nominal value of HUF 100 and representing the same rights.

**Since the IPO in 1995 / 1997, OTP Bank has not raised capital on the market, nor received equity from the state.**

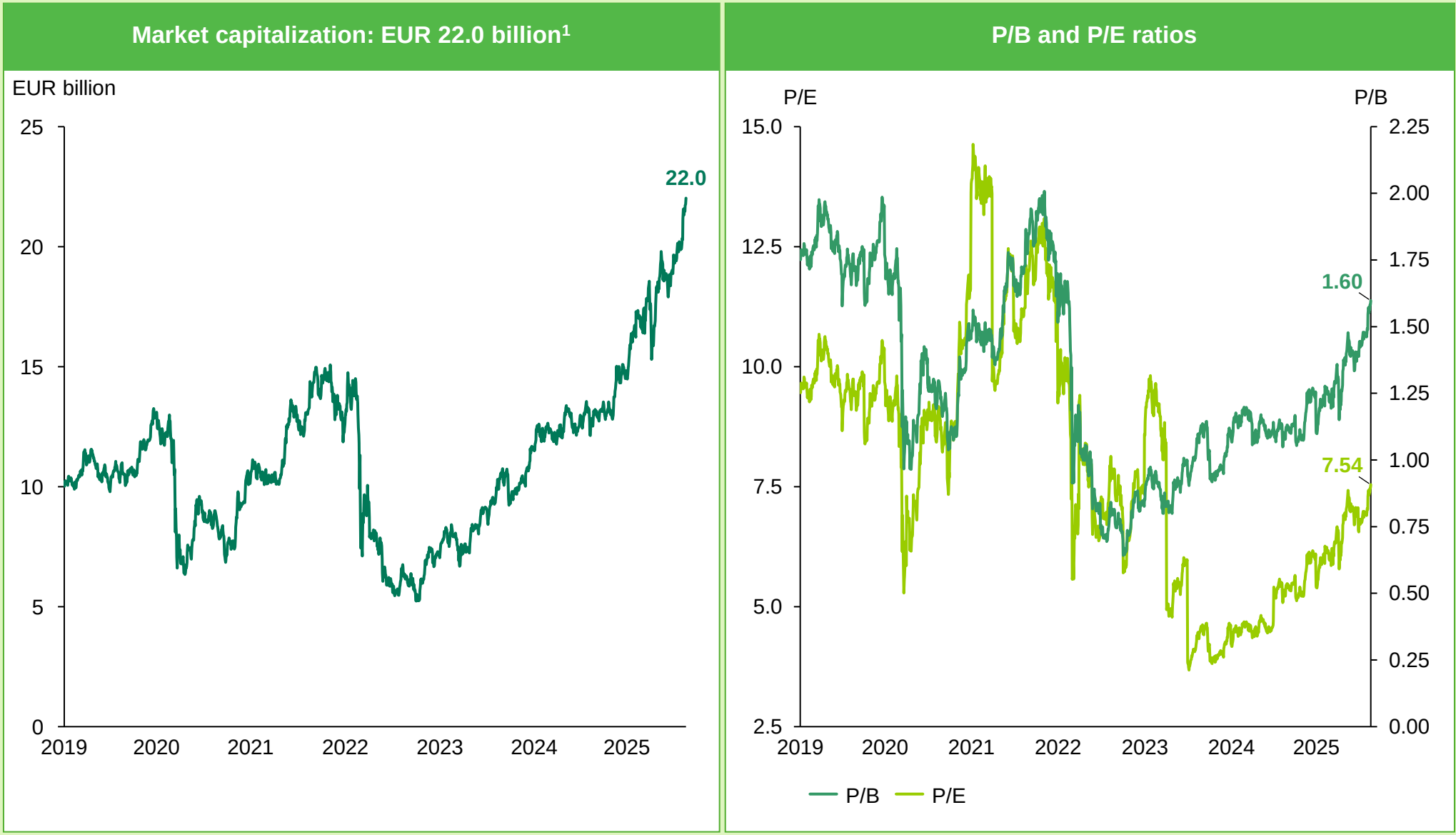
No direct state involvement, the Golden Share was abolished in 2007.



<sup>1</sup> Treasury shares, employees & Senior Officers, foreign individuals, international development institutions, government held owner and non-identified shareholders. <sup>2</sup> OTP Bank Employee Stock Ownership Plan Organization (MRP). <sup>3</sup> OTP Special Employee Partial Ownership Plan Organization No. I. and II. (KMRP). <sup>4</sup> Based on the last 6M data (end date: 5 August 2025) on the primary stock exchange.

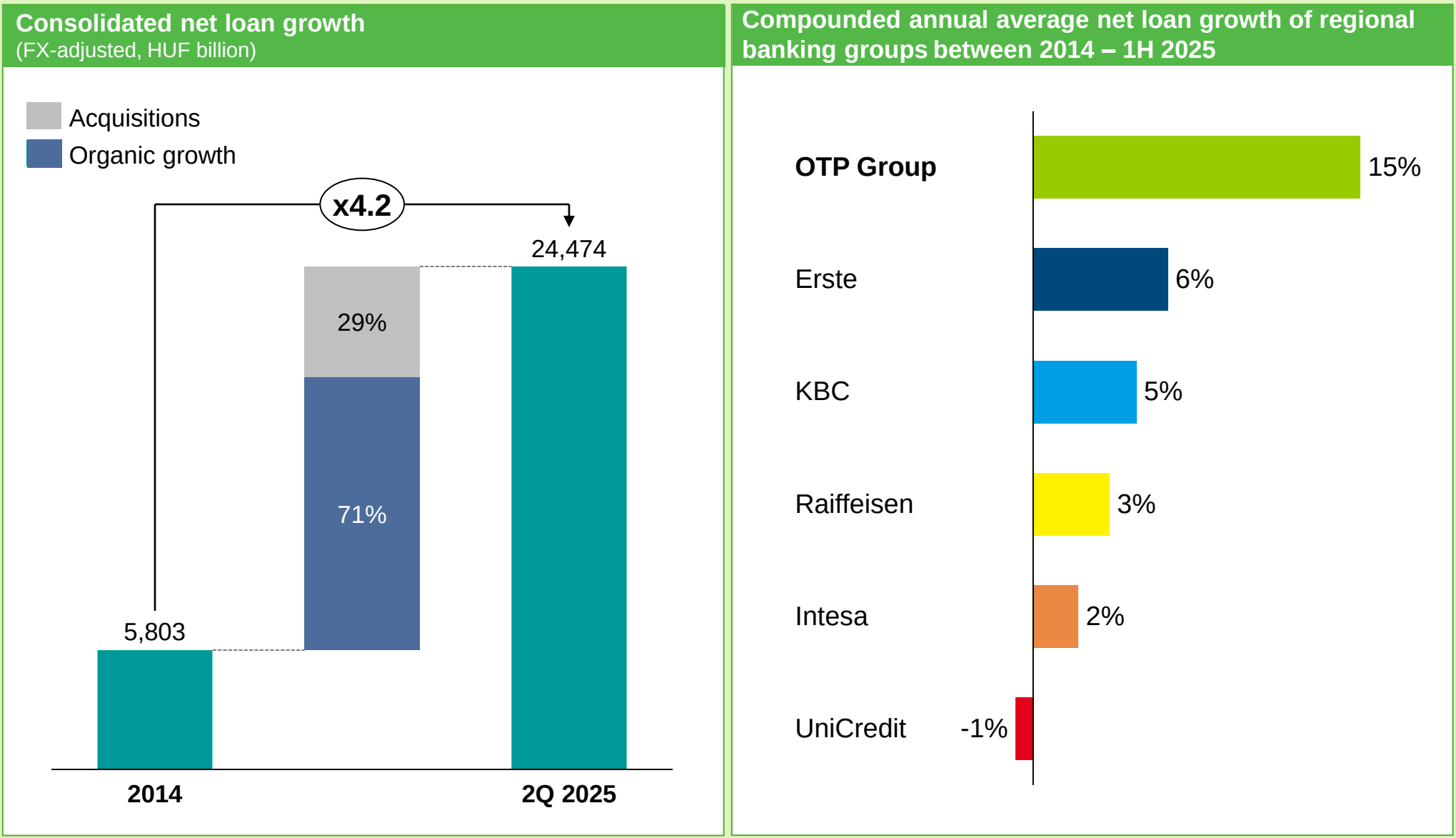


Outstanding and sustainable performance has supported the highest market capitalization ever, although valuation multiples have not yet fully recovered to pre-war levels



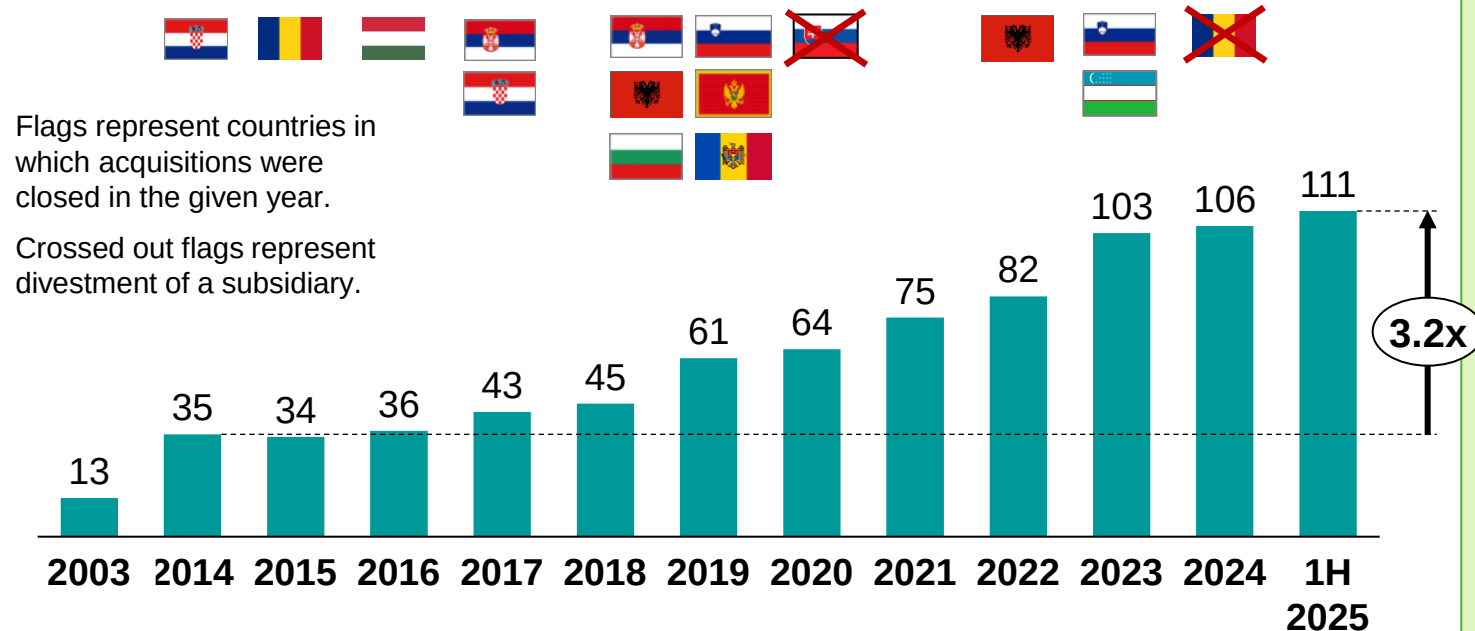
<sup>1</sup> On 19 August 2025.

OTP Group's net loan book grew 4.2-fold over the last 11 years, outpacing banking groups active in the CEE region

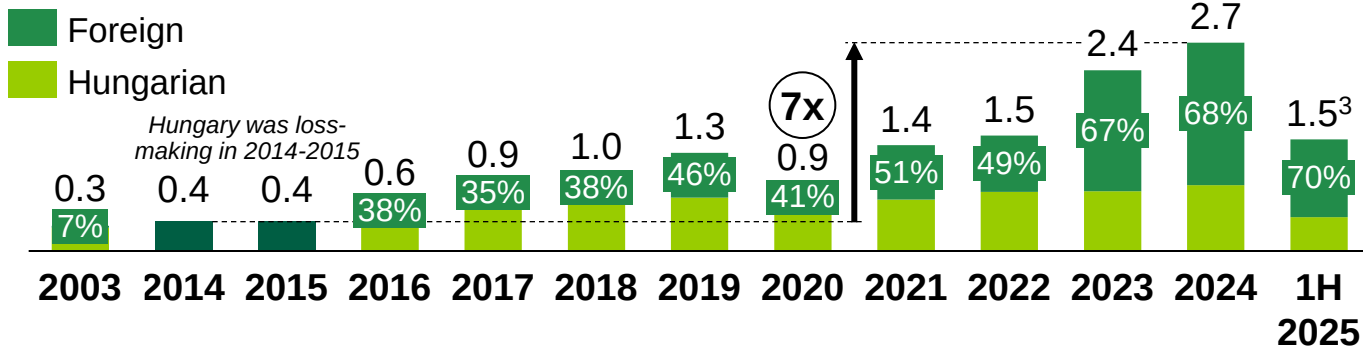


**Total assets reached EUR 111 billion driven by successful acquisitions and dynamic organic growth. Profit contribution of foreign subsidiaries showed a trend-like increase over the last several years**

## Total assets development of OTP Group (in EUR billion)



### Contribution to the adjusted profit after tax (in EUR billion)



## Dominant position in CEE<sup>1</sup>



<sup>1</sup> Market shares as a % of total assets unless otherwise noted; latest available data; source: National Banks, Banking Associations, Golden books.

<sup>2</sup> Based on net loans.

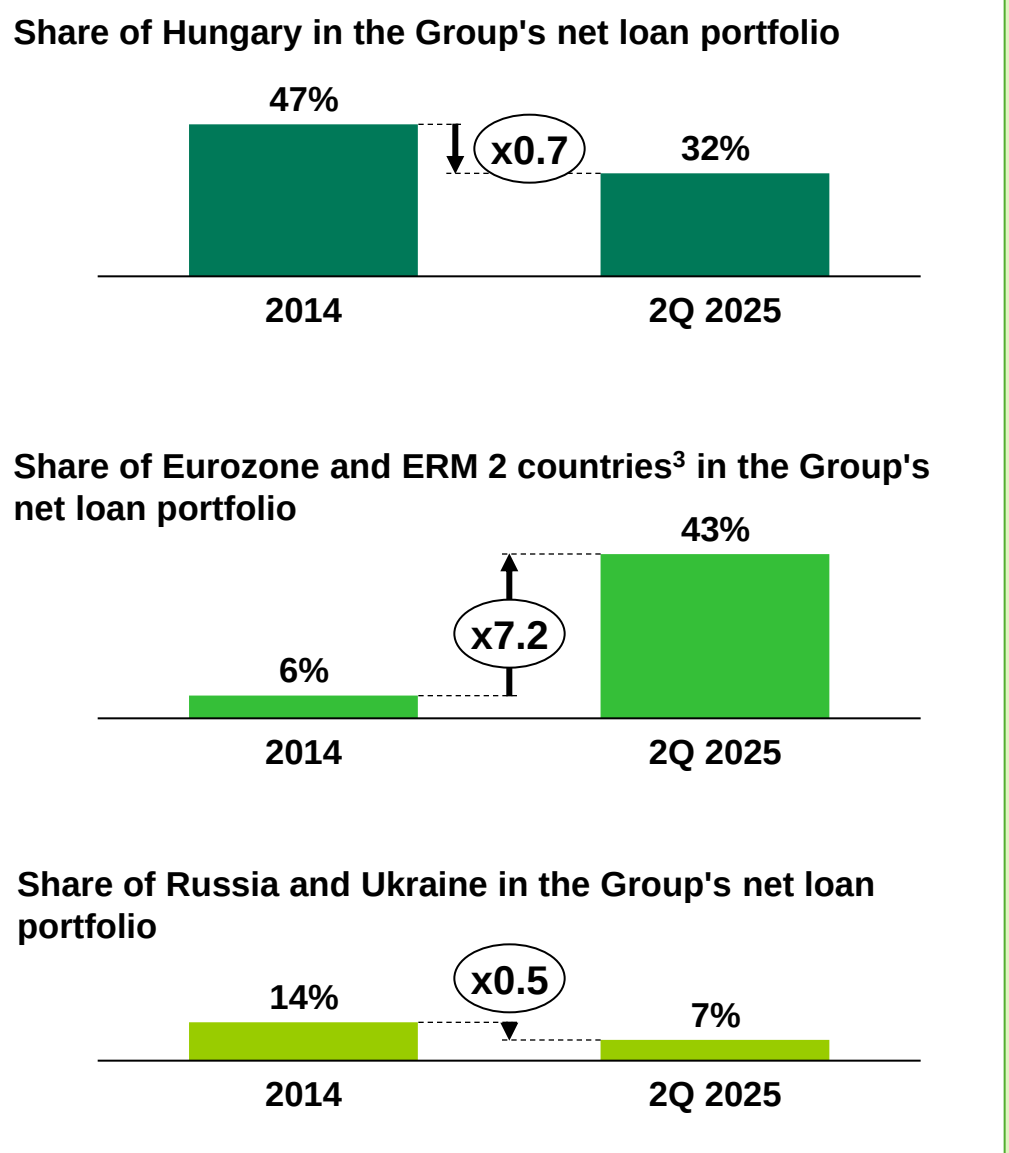
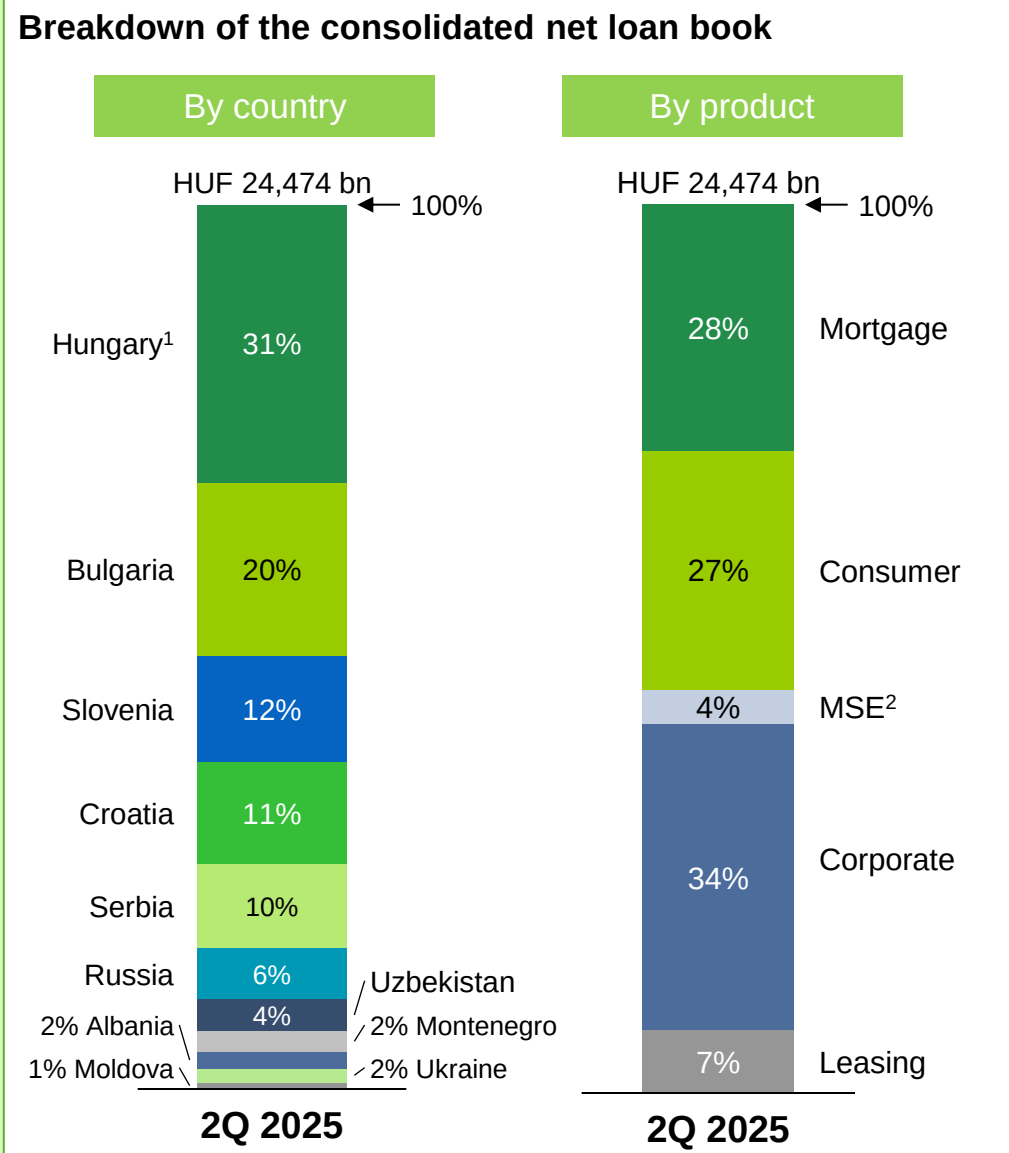
<sup>3</sup> Considering the prorated recognition of special items booked in one sum for the full year.

In the last 10 years 14 acquisitions were completed. As a result of the Ipoteka Bank acquisition in Uzbekistan, in 2023 OTP Group entered the Central Asian region

|                            | Target bank                                                                                                    | Country (seller)         | Date of closing | Net loans (HUF billion) |              | Market share before / after <sup>1</sup> (%) |             | Book value (EUR million) |     |
|----------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------|-----------------|-------------------------|--------------|----------------------------------------------|-------------|--------------------------|-----|
| 2014                       |  <b>Banco Popolare Croatia</b> | Croatia (BPC)            | 2Q 2014         | (2Q 14)                 | 53           | <b>3.3</b>                                   | <b>3.9</b>  | (3Q 13)                  | 43  |
| 2015                       |  <b>Millennium Bank</b>        | Romania                  | 1Q 2015         | (1Q 15)                 | 107          | <b>1.5</b>                                   | <b>2.1</b>  | (2Q 14)                  | 73  |
| 2016                       |  <b>AXA Hungary portfolio</b>  | Hungary (AXA Financials) | 4Q 2016         | (3Q 16)                 | 152          | in mortgages: <b>22.5</b> <b>27.0</b>        |             | n/a                      |     |
| 2017                       |  <b>Splitska Banka</b>         | Croatia (SocGen)         | 2Q 2017         | (Nov 18)                | 631          | <b>4.8</b>                                   | <b>11.2</b> | (4Q 16)                  | 496 |
|                            |  <b>Vojvodjanska banka</b>     | Serbia (NBG)             | 4Q 2017         | (1Q 19)                 | 266          | <b>1.5</b>                                   | <b>5.7</b>  | (3Q 17)                  | 174 |
| 2019                       |  <b>SocGen Expressbank</b>     | Bulgaria (SocGen)        | 1Q 2019         | (1Q 19)                 | 774          | <b>14.0</b>                                  | <b>19.9</b> | (4Q 18)                  | 421 |
|                            |  <b>SocGen Albania</b>         | Albania (SocGen)         | 1Q 2019         | (1Q 19)                 | 124          |                                              | <b>6.0</b>  | (4Q 18)                  | 58  |
|                            |  <b>SocGen Moldova</b>         | Moldova (SocGen)         | 3Q 2019         | (3Q 19)                 | 102          |                                              | <b>14.0</b> | (4Q 18)                  | 86  |
|                            |  <b>SocGen Montenegro</b>      | Montenegro (SocGen)      | 3Q 2019         | (3Q 19)                 | 126          | <b>17.6</b>                                  | <b>30.4</b> | (4Q 18)                  | 66  |
|                            |  <b>SocGen Serbia</b>          | Serbia (SocGen)          | 3Q 2019         | (3Q 19)                 | 716          | <b>5.3</b>                                   | <b>13.7</b> | (4Q 18)                  | 381 |
|                            |  <b>SKB Banka Slovenia</b>    | Slovenia (SocGen)        | 4Q 2019         | (4Q 19)                 | 827          |                                              | <b>8.5</b>  | (4Q 18)                  | 356 |
| 2022                       |  <b>Alpha Bank (Albania)</b> | Albania (Alpha Holdings) | 3Q 2022         | (4Q 20)                 | 99           | <b>6.2</b>                                   | <b>10.9</b> | (4Q 20)                  | 73  |
| 2023                       |  <b>Nova KBM</b>             | Slovenia (Apollo, EBRD)  | 1Q 2023         | (4Q 22)                 | 2,068        | <b>8.2</b>                                   | <b>29.3</b> | (4Q 22)                  | 993 |
|                            |  <b>Ipoteka Bank</b>         | Uzbekistan (Uzbek state) | 2Q 2023         | (1Q 23)                 | 981          |                                              | <b>7.7</b>  | (1Q 23)                  | 506 |
| <b>Acquisitions total:</b> |                                                                                                                |                          |                 |                         | <b>7,026</b> |                                              |             | <b>3,725</b>             |     |

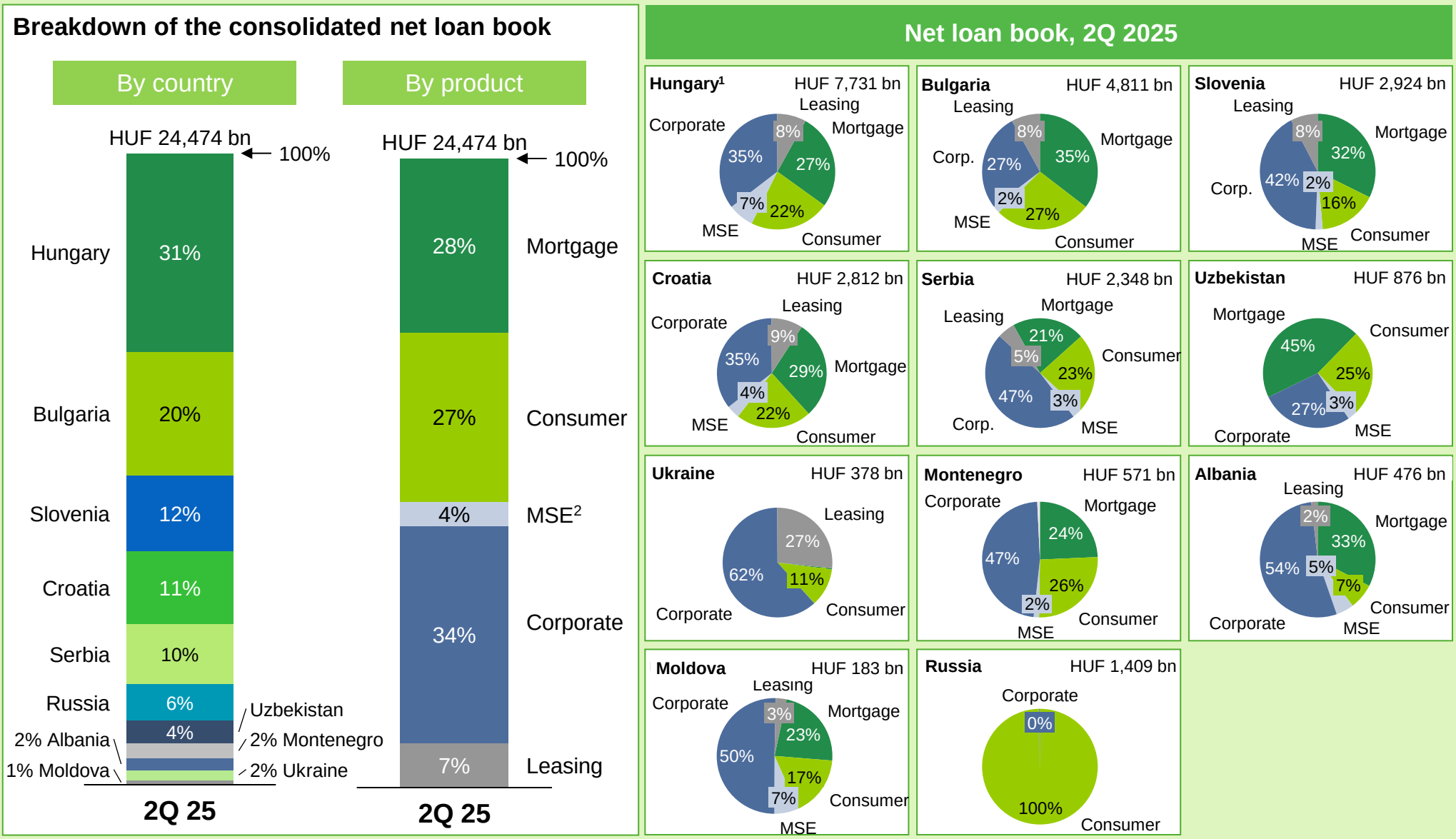
<sup>1</sup> Reference date of market share data: Croatia – Popolare: 3Q 2013, Romania: 4Q 2014, Hungary: 3Q 2016, Croatia: 2Q 2017, Serbia – Vojvodjanska: 4Q 2016, Bulgaria: 1Q 2019, Albania – SocGen: 4Q 2018, Moldova: 2Q 2019, Montenegro: 2Q 2019, Serbia – SocGen: 2Q 2019, Slovenia – SKB: 4Q 2018, Albania – Alpha: 3Q 2021, Slovenia – Nova KBM: 4Q 2022, Uzbekistan: July 2023.

75% of the total net loan book is invested in EU countries, while the share of Russia and Ukraine declined to 7%

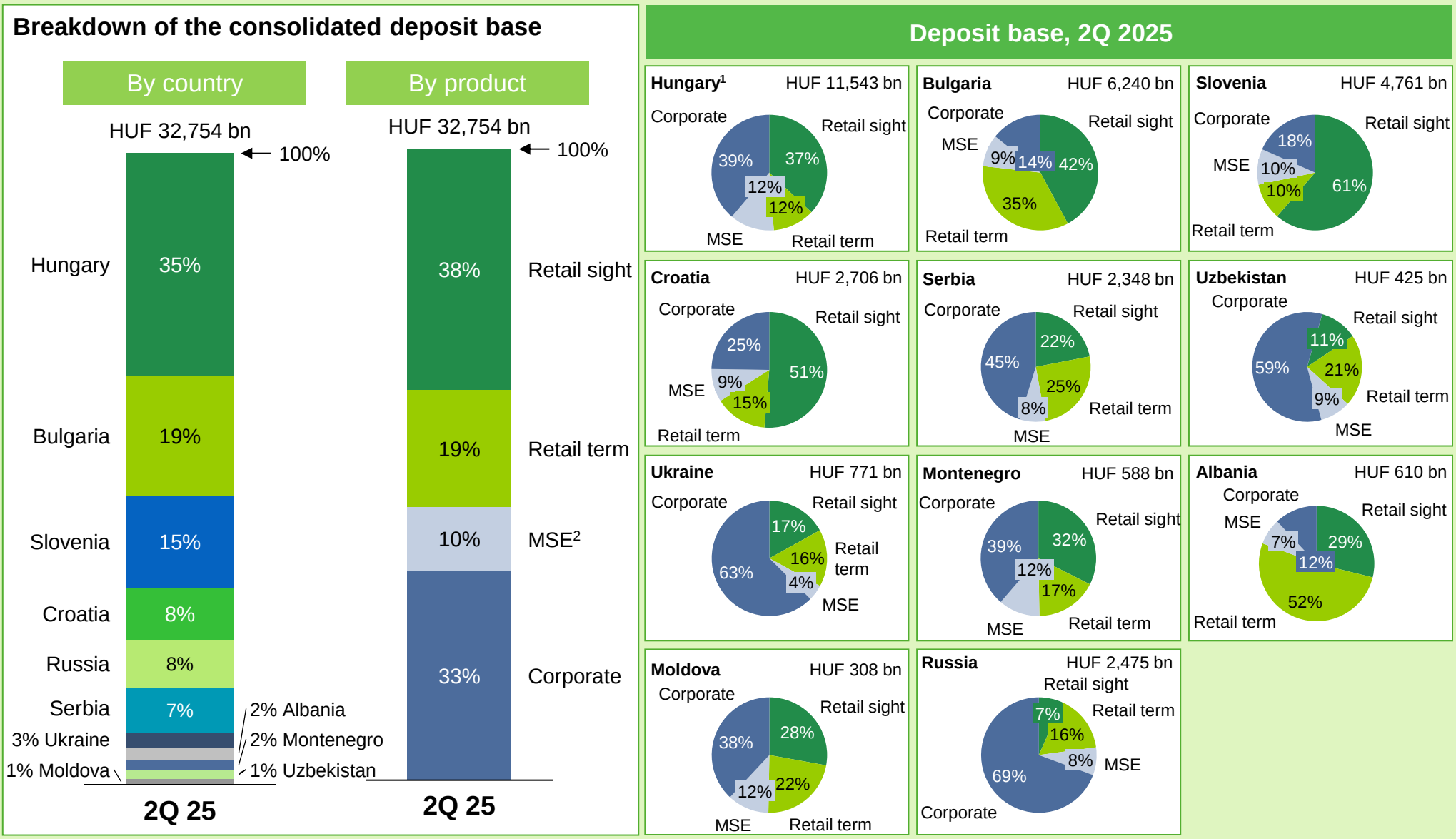


<sup>1</sup> Including OTP Core and Merkantil Group (Hungarian leasing).  
<sup>2</sup> MSE = micro and small enterprises.  
<sup>3</sup> 2014: Slovakia, 2Q 2025: Bulgaria, Croatia, Slovenia.

75% of the total net loan book is invested in EU countries, while Hungary's share stood at 32%



35% of the consolidated deposit book is held in Hungary, while Bulgaria and Slovenia together hold another third. Household volumes account for 57% of the total deposit base



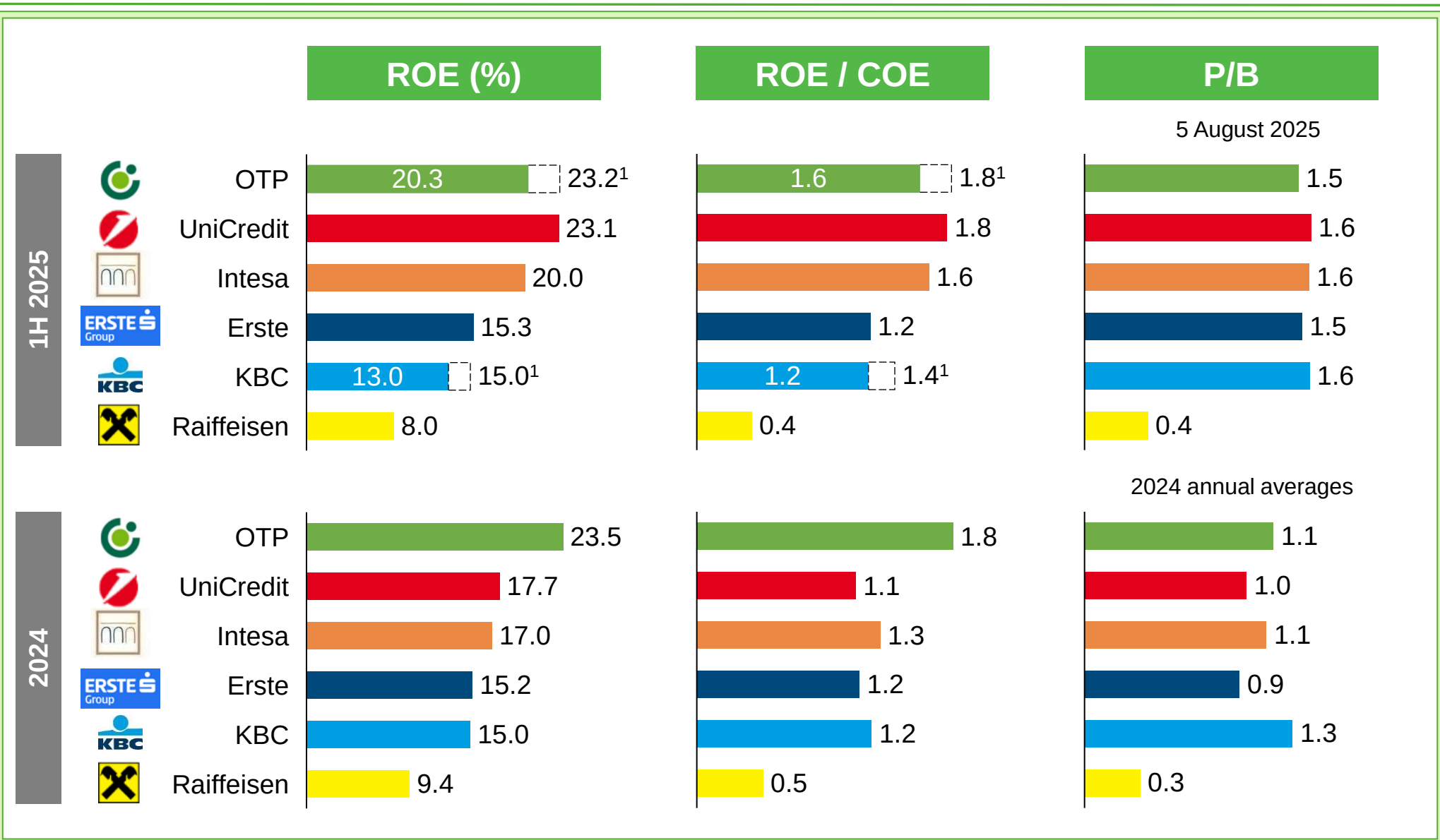
In recent years the margin has recovered, and cost efficiency improved. Since 2017, loan portfolio quality has been stable and the credit risk cost ratio has been relatively low

|                                       | 2003-2008<br>average | 2009-2013<br>average | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  | 1H 25              |
|---------------------------------------|----------------------|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------|
| ROE                                   | 29.4%                | 8.3%                 | -7.4% | 5.1%  | 15.4% | 18.5% | 18.7% | 20.3% | 10.9% | 17.0% | 11.0% | 27.2% | 23.5% | 23.2% <sup>3</sup> |
| Total Revenue<br>Margin <sup>1</sup>  | 8.60%                | 8.17%                | 7.74% | 6.98% | 6.79% | 6.71% | 6.33% | 6.28% | 5.37% | 5.21% | 5.31% | 6.04% | 6.32% | 6.52%              |
| Net Interest<br>Margin                | 6.02%                | 6.28%                | 5.96% | 5.12% | 4.82% | 4.56% | 4.30% | 4.12% | 3.61% | 3.51% | 3.51% | 3.93% | 4.28% | 4.29%              |
| Net Fee &<br>Comm. Margin             | 1.50%                | 1.47%                | 1.59% | 1.55% | 1.62% | 1.75% | 1.58% | 1.65% | 1.34% | 1.29% | 1.27% | 1.29% | 1.31% | 1.32%              |
| Other income<br>Margin                | 1.08%                | 0.41%                | 0.19% | 0.31% | 0.35% | 0.41% | 0.44% | 0.52% | 0.41% | 0.41% | 0.53% | 0.82% | 0.73% | 0.90%              |
| Operating Costs<br>/ Average Assets   | 4.47%                | 3.80%                | 3.85% | 3.62% | 3.70% | 3.68% | 3.57% | 3.31% | 2.90% | 2.59% | 2.53% | 2.64% | 2.61% | 2.58%              |
| Cost / Income                         | 51.9%                | 46.5%                | 49.8% | 52.0% | 54.4% | 54.9% | 56.3% | 52.7% | 54.1% | 49.7% | 47.6% | 43.6% | 41.3% | 38.8% <sup>3</sup> |
| Credit Risk Cost<br>Rate <sup>1</sup> | 0.90%                | 3.37%                | 3.68% | 3.18% | 1.14% | 0.43% | 0.23% | 0.28% | 1.15% | 0.30% | 0.73% | 0.34% | 0.38% | 0.66%              |
| CET1 ratio <sup>2</sup>               | 9.1%                 | 13.4%                | 14.0% | 13.6% | 15.6% | 15.4% | 16.5% | 14.4% | 15.4% | 17.8% | 16.4% | 16.6% | 18.9% | 18.0%              |

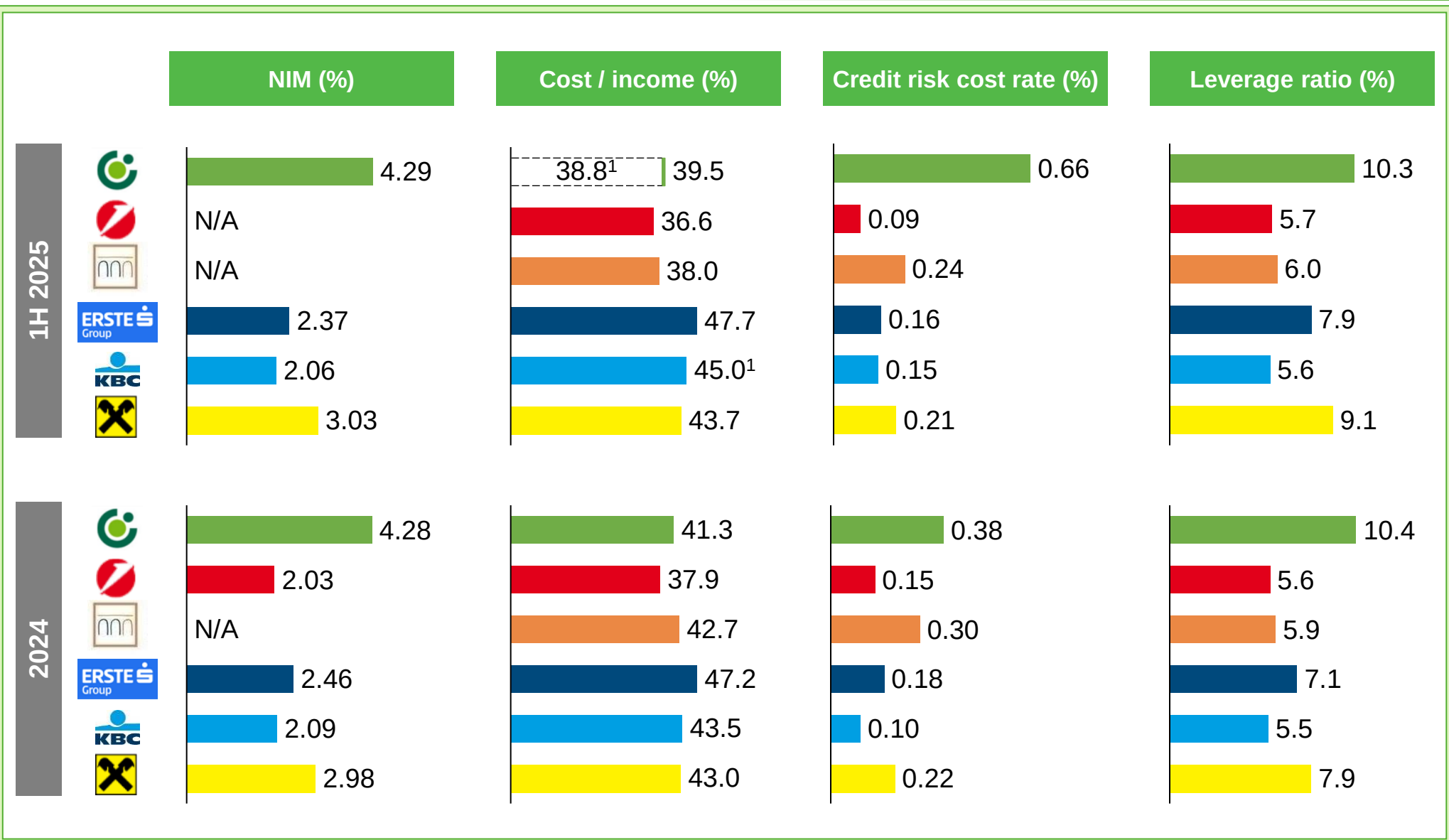
<sup>1</sup> Provision for impairment on loan and placement losses-to-avg. gross loans ratio. <sup>2</sup> Until 2006 calculated from Hungarian Accounting Standard-based unconsolidated figures as 'quasi CET1' divided by RWAs, whereby 'quasi CET1' is calculated as Primary capital less proportional deductions. From 2014, consolidated CET1 ratio is calculated based on the prudential scope of consolidation according to CRR. <sup>3</sup> Adjusted ROE with even recognition of special items booked in one sum for the whole year.



In ROE and ROE/COE terms, OTP Group outperformed its regional peers both in 2024 and 1H 2025



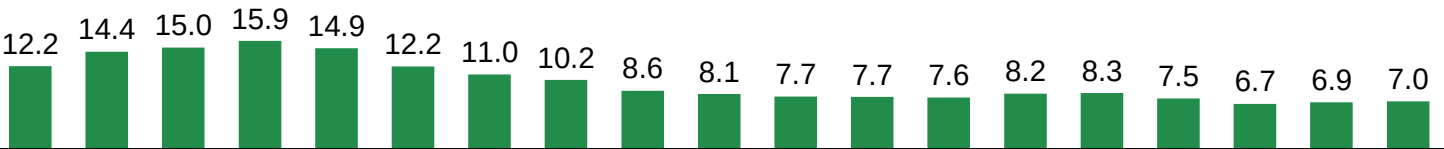
Compared to its regional competitors, OTP Group has higher margins, better or in-line cost efficiency and lower leverage, with its credit risk cost rate being higher



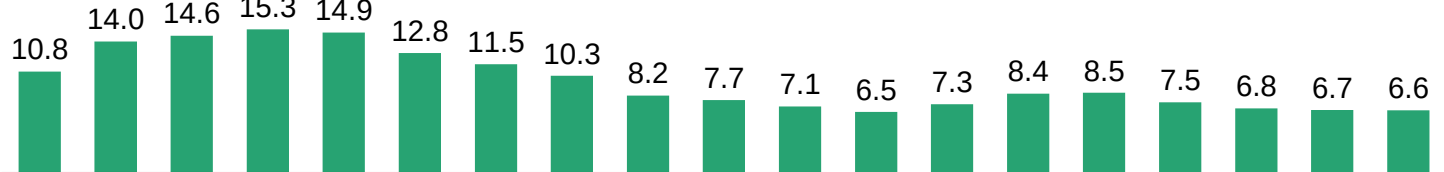
Hungarian loan penetration levels are still low in regional comparison implying good volume growth potential

Market penetration levels in Hungary in ...

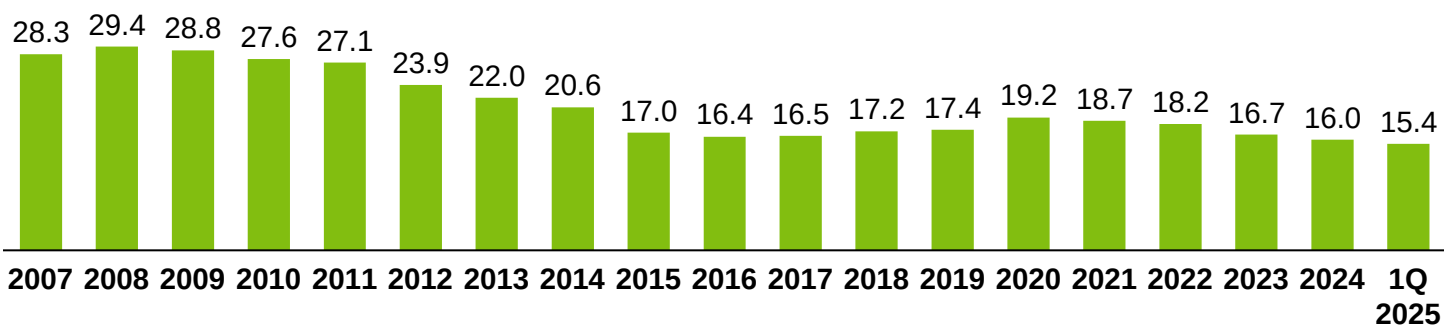
housing loans (in % of GDP)



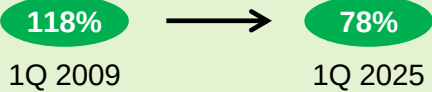
consumer loans (incl. home equities) (in % of GDP)



corporate loans (in % of GDP)



Net customer loan to deposit ratio in the Hungarian credit institution system



1Q 2025 data for other CEE/CIS countries (in % of GDP)

|      |                         |      |            |
|------|-------------------------|------|------------|
| 31.4 | Slovakia                | 9.4  | Russia     |
| 27.3 | Montenegro <sup>1</sup> | 8.5  | Albania    |
| 23.4 | Czechia                 | 6.5  | Serbia     |
| 14.2 | Poland                  | 6.2  | Moldova    |
| 14.1 | Croatia                 | 4.6  | Uzbekistan |
| 13.1 | Bulgaria                | 0.5  | Ukraine    |
| 12.9 | Slovenia                |      |            |
| 14.5 | Croatia                 | 6.3  | Uzbekistan |
| 10.5 | Serbia                  | 5.1  | Slovenia   |
| 10.3 | Slovakia                | 4.7  | Moldova    |
| 10.3 | Bulgaria                | 4.1  | Albania    |
| 8.5  | Russia                  | 3.4  | Ukraine    |
| 8.2  | Poland                  |      |            |
| 6.6  | Czechia                 |      |            |
| 41.5 | Russia                  | 18.2 | Serbia     |
| 25.4 | Uzbekistan              | 18.0 | Czechia    |
| 24.0 | Bulgaria                | 15.3 | Slovenia   |
| 22.4 | Montenegro              | 13.6 | Moldova    |
| 19.7 | Albania                 | 11.3 | Poland     |
| 19.5 | Croatia                 | 10.1 | Ukraine    |
| 18.9 | Slovakia                |      |            |

<sup>1</sup> Total households loan penetration.

## Semi-annual operating profit increased by 20% y-o-y organically and FX-adjusted

| Consolidated P&L (in HUF billion)       | 2024          | 1H 2024      | 1H 2025      | Y-o-Y<br>FX-adj. w/o<br>OBR | 1Q 2025     | 2Q 2025     | Q-o-Q<br>FX-adj. |
|-----------------------------------------|---------------|--------------|--------------|-----------------------------|-------------|-------------|------------------|
| Net interest income                     | 1,783         | 878          | 946          | 9%                          | 465         | 481         | 3%               |
| Net fees and commissions                | 546           | 260          | 291          | 11%                         | 139         | 152         | 9%               |
| Other net non-interest income           | 306           | 114          | 199          | 75%                         | 85          | 114         | 30%              |
| <b>Total income</b>                     | <b>2,634</b>  | <b>1,252</b> | <b>1,437</b> | <b>16%</b>                  | <b>690</b>  | <b>747</b>  | <b>8%</b>        |
| Personnel expenses                      | -564          | -273         | -299         | 13%                         | -145        | -154        | 6%               |
| Depreciation                            | -119          | -57          | -64          | 15%                         | -31         | -33         | 7%               |
| Other expenses                          | -406          | -200         | -205         | 5%                          | -106        | -99         | -7%              |
| <b>Operating expenses</b>               | <b>-1,089</b> | <b>-530</b>  | <b>-568</b>  | <b>10%</b>                  | <b>-282</b> | <b>-286</b> | <b>2%</b>        |
| <b>Operating profit</b>                 | <b>1,545</b>  | <b>722</b>   | <b>869</b>   | <b>20%</b>                  | <b>408</b>  | <b>461</b>  | <b>12%</b>       |
| Provision for impairment on loan losses | -90           | -17          | -82          | 521%                        | -24         | -58         | 123%             |
| Other risk cost                         | -69           | -22          | -17          | -23%                        | -8          | -9          | 9%               |
| <b>Total risk cost</b>                  | <b>-158</b>   | <b>-39</b>   | <b>-99</b>   | <b>182%</b>                 | <b>-33</b>  | <b>-67</b>  | <b>96%</b>       |
| Profit before tax                       | 1,387         | 682          | 769          | 11%                         | 375         | 394         | 4%               |
| Taxes <sup>1</sup>                      | -311          | -174         | -251         | 43%                         | -187        | -64         | -66%             |
| <b>Profit after tax</b>                 | <b>1,076</b>  | <b>508</b>   | <b>519</b>   | <b>0%</b>                   | <b>189</b>  | <b>330</b>  | <b>73%</b>       |

| Main consolidated performance indicators                    | 2024  | 1H 2024 | 1H 2025 | Y-o-Y  | 1Q 2025 | 2Q 2025 | Q-o-Q  |
|-------------------------------------------------------------|-------|---------|---------|--------|---------|---------|--------|
| Stage 3 ratio                                               | 3.6%  | 4.3%    | 3.4%    | -0.8%p | 3.5%    | 3.4%    | -0.1%p |
| CET 1 = Tier 1 ratio                                        | 18.9% | 17.4%   | 18.0%   | 0.6%p  | 18.0%   | 18.0%   | 0.0%p  |
| MREL ratio                                                  | 30.1% | 26.4%   | 26.4%   | 0.0%p  | 26.8%   | 26.4%   | -0.4%p |
| Leverage ratio (according to CRR: capital / total exposure) | 10.4% | 9.5%    | 10.3%   | 0.8%p  | 10.3%   | 10.3%   | 0.0%p  |
| Liquidity Coverage Ratio (LCR)                              | 266%  | 220%    | 230%    | 10%p   | 238%    | 230%    | -8%p   |
| Net Stable Funding Ratio <sup>2</sup> (NSFR)                | 158%  | 153%    | 152%    | -1%p   | 157%    | 152%    | -5%p   |

<sup>1</sup> Corporate income tax, banking taxes (excluding Hungarian financial transaction tax), Hungarian local business tax and innovation contribution, tax on dividend payments by subsidiaries.

<sup>2</sup> The 1Q 2025 NSFR ratio was upwardly revised upon the request of the supervisor.

## Net interest income advanced by 9% y-o-y organically and FX-adjusted

■ Sale of Romania

| NET INTEREST INCOME                                                                                                  | 1H 2025<br>(HUF billion) | 2Q 2025<br>(HUF billion) | 1H 2025 Y-o-Y<br>(HUF billion)        | 2Q 2025 Q-o-Q<br>(HUF billion) |
|----------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------|--------------------------------|
|  <b>OTP Group</b>                    | <b>946</b>               | <b>481</b>               | 96 <sup>1</sup> 69 8%/9% <sup>1</sup> | 16 3%/3% <sup>2</sup>          |
|  <b>OTP CORE</b><br>(Hungary)        | <b>313</b>               | <b>161</b>               | 33 12%                                | 8 6%                           |
|  <b>DSK Group</b><br>(Bulgaria)      | <b>137</b>               | <b>68</b>                | 7 6%                                  | 0 0%                           |
|  <b>OBS</b><br>(Slovenia)            | <b>90</b>                | <b>45</b>                | -8 -8%/-11% <sup>2</sup>              | -1 -2%                         |
|  <b>OBH</b><br>(Croatia)             | <b>53</b>                | <b>26</b>                | 3 6%/3% <sup>2</sup>                  | 0 -2%                          |
|  <b>OBSrb</b><br>(Serbia)            | <b>59</b>                | <b>30</b>                | 3 6%/2% <sup>2</sup>                  | 1 2%                           |
|  <b>Ipoteka Bank</b><br>(Uzbekistan) | <b>47</b>                | <b>24</b>                | -6 -11%                               | 0 1%/8% <sup>2</sup>           |
|  <b>OBU</b><br>(Ukraine)             | <b>48</b>                | <b>24</b>                | 3 8%                                  | 1 2%                           |
|  <b>CKB Group</b><br>(Montenegro)    | <b>18</b>                | <b>9</b>                 | 1 4%/1% <sup>2</sup>                  | 0 1%                           |
|  <b>OBA</b><br>(Albania)            | <b>17</b>                | <b>9</b>                 | 1 5%                                  | 0 1%                           |
|  <b>OBM</b><br>(Moldova)           | <b>9</b>                 | <b>4</b>                 | 1 11%                                 | 0 0%                           |
|  <b>OBRu</b><br>(Russia)           | <b>139</b>               | <b>73</b>                | 57 69%/57% <sup>2</sup>               | 7 10%/3% <sup>2</sup>          |
|  <b>Merkantil</b><br>(Hungary)     | <b>13</b>                | <b>6</b>                 | 0 1%                                  | 0 -4%                          |
| <b>Others</b>                                                                                                        | <b>3</b>                 | <b>2</b>                 | 1 32%                                 | 1 65%                          |

1 The 12% y-o-y growth at **OTP Core** occurred primarily on the back of a 26 bps y-o-y improvement in net interest margin, shaped by the continued expansion in retail deposits as well as the increasing share of retail deposits on the liability side. In addition to this, net interest income also benefited from the expanding business volumes. Net interest income grew by 6% q-o-q in the second quarter, reflecting the continued growth in volumes while the margin increased by 10 bps.

2 In **EUR-linked countries** y-o-y NII growth was driven by expanding volumes, offsetting typically contracting margins.

3 The 11% y-o-y decline in the **Uzbek** net interest income can mainly be attributed to the additional interest expenditures in the wake of higher deposit volumes. In 2Q, net interest income improved by 8% q-o-q in local currency terms, mainly due to the 32 bps increase in the margin, but the loan growth and the recovery of a corporate interest receivable played a positive role, too.

<sup>1</sup> FX-adjusted changes without the effect of the sale of Romania.

<sup>2</sup> FX-adjusted changes.

## Semi-annual net fee income increased by 11% y-o-y organically and FX-adjusted

■ Sale of Romania

| NET FEE INCOME                                                                                                      | 1H 2025<br>(HUF billion) | 2Q 2025<br>(HUF billion) | 1H 2025 Y-o-Y<br>(HUF billion)                                                                                             | 2Q 2025 Q-o-Q<br>(HUF billion)                                                                              |
|---------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
|  <b>OTP Group</b>                    | <b>291</b>               | <b>152</b>               |  34 <sup>1</sup> 31 12%/11% <sup>1</sup> |  13 9%/9% <sup>2</sup>   |
|  <b>OTP CORE</b><br>(Hungary)        | <b>115</b>               | <b>61</b>                |  9 8%                                     |  7 12%                   |
|  <b>DSK Group</b><br>(Bulgaria)      | <b>46</b>                | <b>23</b>                |  7 18%/13% <sup>2</sup>                   |  1 3%                    |
|  <b>OBS</b><br>(Slovenia)            | <b>26</b>                | <b>14</b>                | -1 -4%/-7% <sup>2</sup>                                                                                                    |  1 6%                    |
|  <b>OBH</b><br>(Croatia)             | <b>15</b>                | <b>8</b>                 |  2 13%/9% <sup>2</sup>                    |  1 16%                   |
|  <b>OBSrb</b><br>(Serbia)            | <b>11</b>                | <b>6</b>                 |  2 16%/12% <sup>2</sup>                   |  1 12%                   |
|  <b>Ipoteka Bank</b><br>(Uzbekistan) | <b>5</b>                 | <b>3</b>                 |  1 18%                                    |  0 1%                    |
|  <b>OBU</b><br>(Ukraine)             | <b>4</b>                 | <b>2</b>                 | 0 -8%                                                                                                                      |  0 -15%                  |
|  <b>CKB Group</b><br>(Montenegro)    | <b>5</b>                 | <b>3</b>                 |  0 10%/6% <sup>2</sup>                    |  1 35%                   |
|  <b>OBA</b><br>(Albania)             | <b>2</b>                 | <b>1</b>                 |  0 20%/11% <sup>2</sup>                   |  0 6%                    |
|  <b>OBM</b><br>(Moldova)            | <b>1</b>                 | <b>1</b>                 |  0 7%                                    |  0 4%                   |
|  <b>OBRu</b><br>(Russia)           | <b>40</b>                | <b>21</b>                |  16 69%/58% <sup>2</sup>                |  2 11%/4% <sup>2</sup> |
|  <b>Fund Mgmt.</b><br>(Hungary)    | <b>15</b>                | <b>8</b>                 |  2 11%                                  |  1 10%                 |
| <b>Others</b>                                                                                                       | <b>5</b>                 | <b>2</b>                 | -3 -37%                                                                                                                    |  0 -14%                |

<sup>1</sup> At **OTP Core**, semi-annual net fees and commissions grew by 8% y-o-y. A major part of the HUF 9 billion expansion stemmed from the security-related fee income propelled by the reallocation of retail savings, while the stronger commission income from deposits, transactions and cards were almost fully offset by the HUF 30.9 billion y-o-y increase in financial transaction taxes, induced by the tax rate increase in August 2024 and a new levy introduced in October 2024. The semi-annual commission income on SZÉP card business, which was included into the Core segment from 2025, had a positive contribution of HUF 3.7 billion. This was neutralized by the reclassification of a commission expense type item from operating expenses to commissions starting from January.

<sup>2</sup> In **Bulgaria** the semi-annual net fees and commissions grew by 13% in BGN terms, primarily as a result of increasing retail volumes and transaction turnover.

<sup>1</sup> FX-adjusted changes without the effect of the sale of Romania.

<sup>2</sup> FX-adjusted changes.

## The q-o-q increase in other income was due to specific revenue items booked in Hungary

■ Sale of Romania

| OTHER INCOME                                                                      |                              | 1H 2025<br>(HUF billion) | 2Q 2025<br>(HUF billion) | 1H 2025 Y-o-Y<br>(HUF billion)         |    | 2Q 2025 Q-o-Q<br>(HUF billion) |                           |                      |
|-----------------------------------------------------------------------------------|------------------------------|--------------------------|--------------------------|----------------------------------------|----|--------------------------------|---------------------------|----------------------|
|    | OTP Group                    | 199                      | 114                      | <div><div></div></div> 88 <sup>1</sup> | 85 | 74%/75% <sup>1</sup>           | <div><div></div></div> 29 | 34%/30% <sup>2</sup> |
|    | OTP CORE<br>(Hungary)        | 41                       | 29                       | <div><div></div></div> 11              |    | 38%                            | <div><div></div></div> 18 | 147% <sup>1</sup>    |
|    | DSK Group<br>(Bulgaria)      | 14                       | 8                        | <div><div></div></div> 3               |    | 35%                            | <div><div></div></div> 2  | 40%                  |
|    | OBS<br>(Slovenia)            | 4                        | 2                        | <div><div></div></div> 2               |    | 80%                            | <div><div></div></div> 0  | -13%                 |
|    | OBH<br>(Croatia)             | 3                        | 2                        | <div><div></div></div> 1               |    | 50%                            | <div><div></div></div> 1  | 57%                  |
|    | OBSrb<br>(Serbia)            | 8                        | 4                        | <div><div></div></div> 2               |    | 25%                            | <div><div></div></div> 0  | 8%                   |
|    | Ipoteka Bank<br>(Uzbekistan) | 1                        | 0                        | <div><div></div></div> -2              |    | -55%                           | <div><div></div></div> -1 | -94%                 |
|    | OBU<br>(Ukraine)             | 1                        | 1                        | <div><div></div></div> 1               |    | 12x                            | <div><div></div></div> 0  | -39%                 |
|    | CKB Group<br>(Montenegro)    | 0                        | 0                        | <div><div></div></div> 0               |    | 32%                            | <div><div></div></div> 0  | 12%                  |
|  | OBA<br>(Albania)             | 1                        | 1                        | <div><div></div></div> 0               |    | -7%                            | <div><div></div></div> 0  | 38%                  |
|  | OBM<br>(Moldova)             | 3                        | 1                        | <div><div></div></div> -1              |    | -19%                           | <div><div></div></div> 0  | -1%                  |
|  | OBRu<br>(Russia)             | 90                       | 44                       | <div><div></div></div> 53              |    | 143%                           | <div><div></div></div> -2 | -4%                  |
|                                                                                   | Others                       | 31                       | 22                       | <div><div></div></div> 17              |    | 121%                           | <div><div></div></div> 12 | 126% <sup>2</sup>    |

1

The HUF 18 billion q-o-q growth at **OTP Core** stemmed from the dividend paid by MOL Plc. (HUF 11 billion) as well as the revaluation of the MOL-OTP share swap transaction (HUF 9 billion), while the revaluation result of subsidized housing (CSOK) and baby loans barely changed q-o-q.

2

In the **Others** segment the HUF 12 billion q-o-q increase was driven by the *‘Other Hungarian subsidiaries’* segment<sup>1</sup>, specifically by the revaluation of investments at PortfoLion private equity firm in 2Q 2025 (+HUF 6 billion) as well as the stronger contribution of agricultural companies.

<sup>1</sup> The HUF 18 billion q-o-q growth at **OTP Core** stemmed from the dividend paid by MOL Plc. (HUF 11 billion) as well as the revaluation of the MOL-OTP share swap transaction (HUF 9 billion), while the revaluation result of subsidized housing (CSOK) and baby loans barely changed q-o-q.

<sup>2</sup> In the **Others** segment the HUF 12 billion q-o-q increase was driven by the 'Other Hungarian subsidiaries' segment', specifically by the revaluation of investments at PortfoLion private equity firm in 2Q 2025 (+HUF 6 billion) as well as the stronger contribution of agricultural companies.

<sup>1</sup> FX-adjusted changes without the effect of the sale of Romania.

<sup>2</sup> FX-adjusted change.

# Half-year operating costs increased by 10% y-o-y organically and FX-adjusted

| OPERATING COSTS                                                                    |                           | 1H 2025<br>(HUF billion) | Y-o-Y<br>(HUF billion) |                     | Y-o-Y, FX-adjusted<br>(HUF billion) |                     |
|------------------------------------------------------------------------------------|---------------------------|--------------------------|------------------------|---------------------|-------------------------------------|---------------------|
|     | OTP Group                 | 568                      | 62 <sup>1</sup> 38     | 7%/12% <sup>1</sup> | 52 <sup>1</sup> 27                  | 5%/10% <sup>1</sup> |
|    | OTP CORE<br>(Hungary)     | 230                      | 20                     | 10%                 | 20                                  | 10%                 |
|    | DSK Group<br>(Bulgaria)   | 67                       | 5                      | 8%                  | 3                                   | 4%                  |
|    | OBS<br>(Slovenia)         | 53                       | -1                     | -2%                 | -3                                  | -5%                 |
|    | OBH<br>(Croatia)          | 36                       | 5                      | 16%                 | 4                                   | 12%                 |
|    | OBSrb<br>(Serbia)         | 31                       | 4                      | 15%                 | 3                                   | 11%                 |
|    | Ipoteka<br>(Uzbekistan)   | 25                       | 4                      | 19%                 | 4                                   | 19%                 |
|    | OBU<br>(Ukraine)          | 17                       | 2                      | 11%                 | 2                                   | 15%                 |
|    | CKB Group<br>(Montenegro) | 9                        | 1                      | 12%                 | 1                                   | 8%                  |
|    | OBA<br>(Albania)          | 9                        | 1                      | 10%                 | 0                                   | 2%                  |
|   | OBM<br>(Moldova)          | 7                        | 1                      | 12%                 | 1                                   | 10%                 |
|  | OBRu<br>(Russia)          | 59                       | 18                     | 43%                 | 15                                  | 33%                 |
|  | Merkantil<br>(Hungary)    | 8                        | 0                      | 4%                  | 0                                   | 4%                  |
|                                                                                    | Others                    | 16                       | 2                      | 14%                 | 2                                   | 13%                 |

1 At **OTP Core**, 1H operating expenses grew by 10%: other administrative costs were stable y-o-y, which mitigated the increase in personnel expenses as well as the jump in amortization due to IT investments and branch network rationalization. While maintaining excellent customer service level, in the first half-year the number of branches dropped to 304, down from 317 at the end of 2024.

2 At **DSK Group** operating expenses increased by 4% on an FX-adjusted basis. The impact of high wage inflation was partly offset by a HUF 1.9 billion y-o-y decrease in supervisory charges.

3 In **Slovenia**, the realization of cost synergies following the merger of the two banks in 3Q 2024 contributed to the 5% overall cost saving. In 2Q, the average quarterly headcount decreased by 9% y-o-y, while the branch count dropped by 30%.

4 In **Uzbekistan** the 19% y-o-y increase in operating expenses in the first half of the year was driven by the 46% jump in depreciation as a result of the Bank's transformation process, and the 26% increase in other operating expenses, while personnel expenses grew by 13%.

<sup>1</sup> Changes without the effect of the sale of Romania.

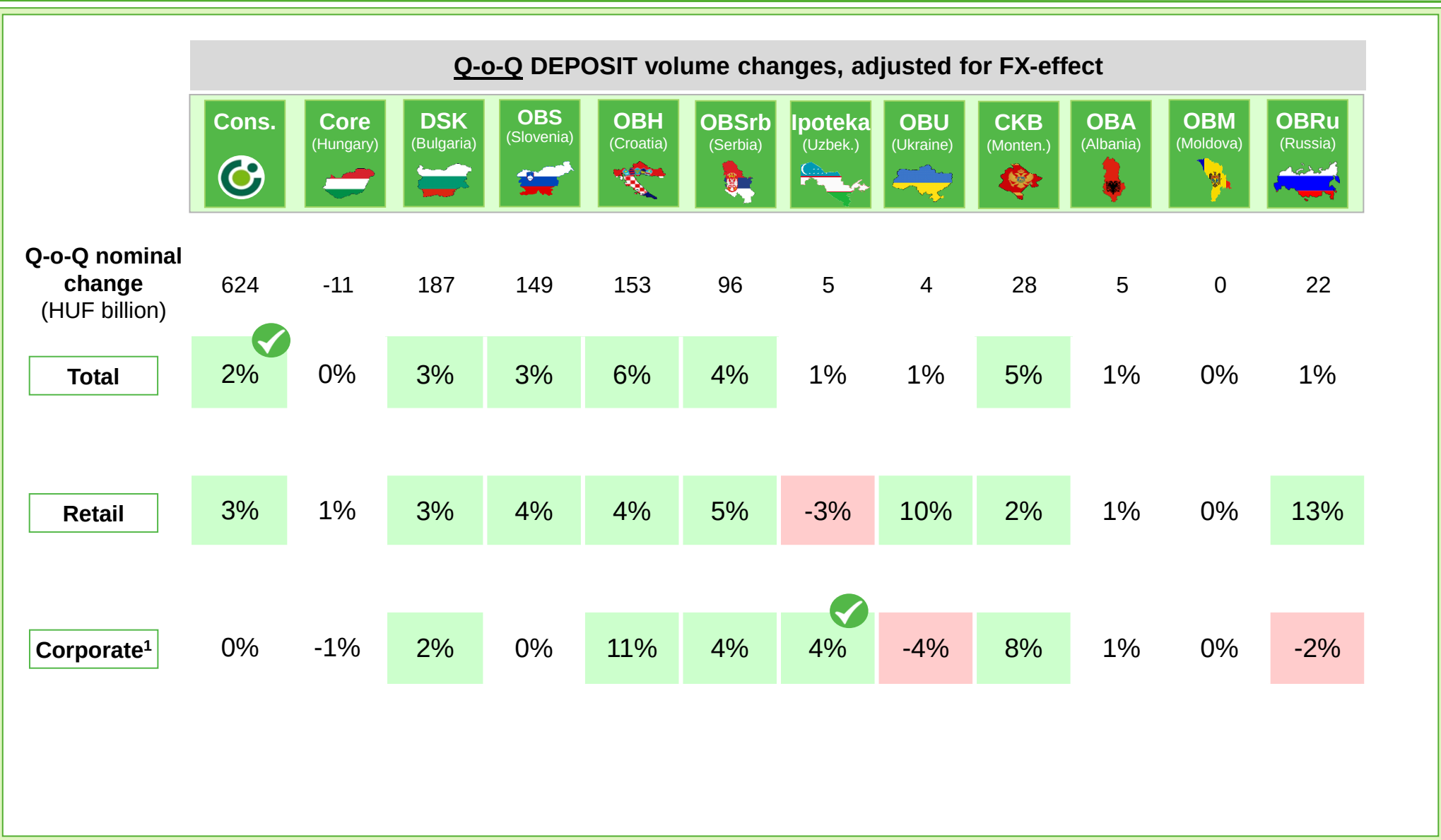


The consolidated performing loan portfolio increased by 4% q-o-q, driven by continued strong growth in retail exposures. Ipoteka Bank achieved a turnaround in consumer lending, resulting in a 4% q-o-q increase in Uzbek consumer loans

| Q-o-Q performing (Stage 1+2) LOAN volume changes, adjusted for FX effect |                                                                                            |                                                                                                                     |                                                                                                        |                                                                                                        |                                                                                                       |                                                                                                          |                                                                                                            |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |                                                                                                         |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
|                                                                          | Cons.<br> | Core <sup>2</sup><br>(Hungary)<br> | DSK<br>(Bulgaria)<br> | OBS<br>(Slovenia)<br> | OBH<br>(Croatia)<br> | OBSrb<br>(Serbia)<br> | Ipoteka<br>(Uzbek.)<br> | OBU<br>(Ukraine)<br> | CKB<br>(Monten.)<br> | OBA<br>(Albania)<br> | OBM<br>(Moldova)<br> | OBRu<br>(Russia)<br> |
| Q-o-Q nominal change (HUF billion)                                       | 855                                                                                        | 138                                                                                                                 | 118                                                                                                    | 67                                                                                                     | 137                                                                                                   | 69                                                                                                       | 54                                                                                                         | 30                                                                                                      | 39                                                                                                      | 22                                                                                                      | 9                                                                                                       | 149                                                                                                     |
| Total                                                                    | 4%                                                                                         | 2%                                                                                                                  | 2%                                                                                                     | 2%                                                                                                     | 5%                                                                                                    | 3%                                                                                                       | 7%                                                                                                         | 8%                   | 7%                                                                                                      | 5%                                                                                                      | 5%                                                                                                      | 11%                                                                                                     |
| Consumer                                                                 | 5%                                                                                         | 3%                                 | 3%                                                                                                     | 1%                                                                                                     | 4%                                                                                                    | 3%                                                                                                       | 4%                      | 18%                                                                                                     | 6%                                                                                                      | 8%                                                                                                      | 10%                                                                                                     | 11%                                                                                                     |
| Mortgage                                                                 | 4%                                                                                         | 3%                                 | 6%                                                                                                     | 1%                                                                                                     | 5%                                                                                                    | 3%                                                                                                       | 5%                                                                                                         |                                                                                                         | 5%                                                                                                      | 5%                                                                                                      | 4%                                                                                                      |                                                                                                         |
| Corporate <sup>1</sup>                                                   | 2%                                                                                         | 1%                                                                                                                  | -1%                                                                                                    | 4%                                                                                                     | 4%                                                                                                    | 2%                                                                                                       | 14%                                                                                                        | 7%                                                                                                      | 9%                                                                                                      | 5%                                                                                                      | 4%                                                                                                      | -9%                                                                                                     |
| Leasing                                                                  | 6%                                                                                         | 4%                                                                                                                  | 3%                                                                                                     | 3%                                                                                                     | 14%                                                                                                   | 11%                                                                                                      |                                                                                                            | 8%                                                                                                      | 53%                                                                                                     | -3%                                                                                                     | 2%                                                                                                      |                                                                                                         |

<sup>1</sup> Loans to MSE and corporate clients.  
<sup>2</sup> In the Leasing row the leasing volume change applies to Merkantil Group (Hungarian leasing).

Consolidated deposits expanded by 2% q-o-q. The increasing trend in Hungarian and Bulgarian retail deposits continued



<sup>1</sup> Including MSE and corporate deposits.

## Development of the Stage 1, Stage 2 and Stage 3 ratios

|                               |             | Cons.<br> | Core<br>(Hungary)<br> | DSK<br>(Bulgaria)<br> | OBS<br>(Slovenia)<br> | OBH<br>(Croatia)<br> | OBSrb<br>(Serbia)<br> | Ipoteka<br>(Uzbek.)<br> | OBU<br>(Ukraine)<br> | CKB<br>(Monten.)<br> | OBA<br>(Albania)<br> | OBM<br>(Moldova)<br> | OBRu<br>(Russia)<br> | Merk.<br>(Hung.<br>leasing)<br> |
|-------------------------------|-------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| Stage 1<br>ratio <sup>1</sup> | <u>2022</u> | 83.4%                                                                                      | 83.6%                                                                                                  | 88.6%                                                                                                  | 88.2%                                                                                                  | 83.3%                                                                                                 | 86.6%                                                                                                   | -                                                                                                          | 41.4%                                                                                                   | 87.0%                                                                                                   | 85.8%                                                                                                   | 81.2%                                                                                                   | 72.7%                                                                                                   | 85.2%                                                                                                              |
|                               | <u>2023</u> | 82.7%                                                                                      | 80.5%                                                                                                  | 85.7%                                                                                                  | 89.9%                                                                                                  | 83.6%                                                                                                 | 84.0%                                                                                                   | 71.5%                                                                                                      | 53.0%                                                                                                   | 88.4%                                                                                                   | 84.9%                                                                                                   | 84.9%                                                                                                   | 70.7%                                                                                                   | 90.4%                                                                                                              |
|                               | <u>2024</u> | 83.3%                                                                                      | 81.9%                                                                                                  | 85.0%                                                                                                  | 83.4%                                                                                                  | 86.3%                                                                                                 | 86.0%                                                                                                   | 67.4%                                                                                                      | 73.3%                                                                                                   | 90.3%                                                                                                   | 87.4%                                                                                                   | 85.1%                                                                                                   | 80.6%                                                                                                   | 90.9%                                                                                                              |
|                               | <u>2Q25</u> | 84.0%                                                                                      | 80.5%                                                                                                  | 86.0%                                                                                                  | 86.0%                                                                                                  | 87.4%                                                                                                 | 86.5%                                                                                                   | 69.8%                                                                                                      | 78.1%                                                                                                   | 91.0%                                                                                                   | 85.8%                                                                                                   | 87.4%                                                                                                   | 83.2%                                                                                                   | 89.8%                                                                                                              |
| Stage 2<br>ratio <sup>1</sup> | <u>2022</u> | 11.6%                                                                                      | 11.5%                                                                                                  | 7.8%                                                                                                   | 10.6%                                                                                                  | 11.7%                                                                                                 | 10.9%                                                                                                   | -                                                                                                          | 40.5%                                                                                                   | 8.1%                                                                                                    | 9.3%                                                                                                    | 16.0%                                                                                                   | 11.6%                                                                                                   | 12.1%                                                                                                              |
|                               | <u>2023</u> | 13.0%                                                                                      | 15.5%                                                                                                  | 12.0%                                                                                                  | 8.5%                                                                                                   | 12.5%                                                                                                 | 13.1%                                                                                                   | 16.6%                                                                                                      | 25.4%                                                                                                   | 7.4%                                                                                                    | 8.9%                                                                                                    | 11.2%                                                                                                   | 15.8%                                                                                                   | 7.2%                                                                                                               |
|                               | <u>2024</u> | 13.0%                                                                                      | 14.2%                                                                                                  | 12.9%                                                                                                  | 14.6%                                                                                                  | 10.8%                                                                                                 | 11.4%                                                                                                   | 18.7%                                                                                                      | 15.6%                                                                                                   | 6.8%                                                                                                    | 7.6%                                                                                                    | 11.8%                                                                                                   | 14.6%                                                                                                   | 7.2%                                                                                                               |
|                               | <u>2Q25</u> | 12.6%                                                                                      | 15.7%                                                                                                  | 11.9%                                                                                                  | 12.0%                                                                                                  | 10.0%                                                                                                 | 10.9%                                                                                                   | 17.1%                                                                                                      | 14.9%                                                                                                   | 6.4%                                                                                                    | 9.9%                                                                                                    | 10.2%                                                                                                   | 11.3%                                                                                                   | 8.4%                                                                                                               |
| Stage 3<br>ratio <sup>1</sup> | <u>2022</u> | 4.9%                                                                                       | 4.9%                                                                                                   | 3.5%                                                                                                   | 1.2%                                                                                                   | 4.9%                                                                                                  | 2.5%                                                                                                    | -                                                                                                          | 18.1%                                                                                                   | 4.9%                                                                                                    | 4.9%                                                                                                    | 2.8%                                                                                                    | 15.7%                                                                                                   | 2.7%                                                                                                               |
|                               | <u>2023</u> | 4.3%                                                                                       | 4.0%                                                                                                   | 2.4%                                                                                                   | 1.6%                                                                                                   | 3.9%                                                                                                  | 2.9%                                                                                                    | 11.9%                                                                                                      | 21.7%                                                                                                   | 4.2%                                                                                                    | 6.2%                                                                                                    | 3.9%                                                                                                    | 13.5%                                                                                                   | 2.4%                                                                                                               |
|                               | <u>2024</u> | 3.6%                                                                                       | 3.9%                                                                                                   | 2.1%                                                                                                   | 2.0%                                                                                                   | 2.9%                                                                                                  | 2.6%                                                                                                    | 13.9%                                                                                                      | 11.1%                                                                                                   | 2.9%                                                                                                    | 5.1%                                                                                                    | 3.1%                                                                                                    | 4.8%                                                                                                    | 2.0%                                                                                                               |
|                               | <u>2Q25</u> | 3.4%                                                                                       | 3.8%                                                                                                   | 2.1%                                                                                                   | 2.0%                                                                                                   | 2.6%                                                                                                  | 2.6%                                                                                                    | 13.0%                                                                                                      | 7.0%                                                                                                    | 2.6%                                                                                                    | 4.3%                                                                                                    | 2.4%                                                                                                    | 5.5%                                                                                                    | 1.8%                                                                                                               |

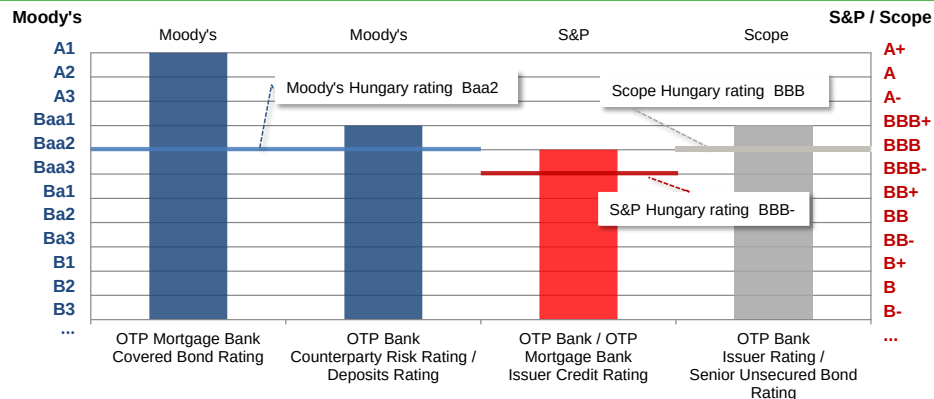
<sup>1</sup> In % of total gross loans.

## Development of the own provision coverage ratios in different Stage categories

|                              |             | <div>Cons.</div>  | <div>Core<br/>(Hungary)</div>  | <div>DSK<br/>(Bulgaria)</div>  | <div>OBS<br/>(Slovenia)</div>  | <div>OBH<br/>(Croatia)</div>  | <div>OBSrb<br/>(Serbia)</div>  | <div>Ipoteka<br/>(Uzbek.)</div>  | <div>OBU<br/>(Ukraine)</div>  | <div>CKB<br/>(Monten.)</div>  | <div>OBA<br/>(Albania)</div>  | <div>OBM<br/>(Moldova)</div>  | <div>OBRu<br/>(Russia)</div>  | <div>Merk.<br/>(Hung.<br/>leasing)</div>  |
|------------------------------|-------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Stage 1<br>own<br>coverage   | <u>2022</u> | 1.0%                                                                                               | 0.8%                                                                                                            | 1.1%                                                                                                            | 0.2%                                                                                                            | 0.5%                                                                                                           | 0.9%                                                                                                              | -                                                                                                                   | 2.1%                                                                                                             | 1.2%                                                                                                             | 1.0%                                                                                                             | 2.3%                                                                                                             | 5.1%                                                                                                             | 0.4%                                                                                                                         |
|                              | <u>2023</u> | 0.9%                                                                                               | 0.8%                                                                                                            | 0.7%                                                                                                            | 0.3%                                                                                                            | 0.6%                                                                                                           | 0.7%                                                                                                              | 2.7%                                                                                                                | 1.9%                                                                                                             | 0.8%                                                                                                             | 0.9%                                                                                                             | 1.3%                                                                                                             | 3.0%                                                                                                             | 0.8%                                                                                                                         |
|                              | <u>2024</u> | 0.8%                                                                                               | 0.5%                                                                                                            | 0.5%                                                                                                            | 0.2%                                                                                                            | 0.5%                                                                                                           | 0.6%                                                                                                              | 2.6%                                                                                                                | 2.2%                                                                                                             | 0.6%                                                                                                             | 1.0%                                                                                                             | 1.2%                                                                                                             | 3.0%                                                                                                             | 0.4%                                                                                                                         |
|                              | <u>2Q25</u> | 0.8%                                                                                               | 0.5%                                                                                                            | 0.6%                                                                                                            | 0.2%                                                                                                            | 0.5%                                                                                                           | 0.6%                                                                                                              | 2.6%                                                                                                                | 2.3%                                                                                                             | 0.7%                                                                                                             | 1.0%                                                                                                             | 1.4%                                                                                                             | 3.7%                                                                                                             | 0.4%                                                                                                                         |
| Stage 2<br>own<br>Coverage   | <u>2022</u> | 10.7%                                                                                              | 8.6%                                                                                                            | 16.0%                                                                                                           | 2.4%                                                                                                            | 7.3%                                                                                                           | 7.0%                                                                                                              | -                                                                                                                   | 18.1%                                                                                                            | 8.9%                                                                                                             | 9.4%                                                                                                             | 18.3%                                                                                                            | 31.5%                                                                                                            | 4.5%                                                                                                                         |
|                              | <u>2023</u> | 9.2%                                                                                               | 7.8%                                                                                                            | 9.3%                                                                                                            | 3.4%                                                                                                            | 7.6%                                                                                                           | 6.7%                                                                                                              | 21.6%                                                                                                               | 14.4%                                                                                                            | 5.1%                                                                                                             | 8.2%                                                                                                             | 11.7%                                                                                                            | 22.7%                                                                                                            | 7.0%                                                                                                                         |
|                              | <u>2024</u> | 9.2%                                                                                               | 7.3%                                                                                                            | 10.0%                                                                                                           | 4.7%                                                                                                            | 6.7%                                                                                                           | 10.9%                                                                                                             | 19.6%                                                                                                               | 13.3%                                                                                                            | 4.8%                                                                                                             | 8.0%                                                                                                             | 9.0%                                                                                                             | 22.9%                                                                                                            | 4.5%                                                                                                                         |
|                              | <u>2Q25</u> | 9.4%                                                                                               | 7.3%                                                                                                            | 9.3%                                                                                                            | 4.4%                                                                                                            | 6.5%                                                                                                           | 10.4%                                                                                                             | 19.5%                                                                                                               | 14.1%                                                                                                            | 5.1%                                                                                                             | 8.4%                                                                                                             | 9.4%                                                                                                             | 29.5%                                                                                                            | 3.8%                                                                                                                         |
| Stage 1+2<br>own<br>Coverage | <u>2022</u> | 2.2%                                                                                               | 1.8%                                                                                                            | 2.3%                                                                                                            | 0.4%                                                                                                            | 1.4%                                                                                                           | 1.6%                                                                                                              | -                                                                                                                   | 10.0%                                                                                                            | 1.8%                                                                                                             | 1.8%                                                                                                             | 5.0%                                                                                                             | 8.8%                                                                                                             | 1.0%                                                                                                                         |
|                              | <u>2023</u> | 2.0%                                                                                               | 1.9%                                                                                                            | 1.8%                                                                                                            | 0.6%                                                                                                            | 1.5%                                                                                                           | 1.5%                                                                                                              | 6.3%                                                                                                                | 5.9%                                                                                                             | 1.1%                                                                                                             | 1.6%                                                                                                             | 2.5%                                                                                                             | 6.6%                                                                                                             | 1.3%                                                                                                                         |
|                              | <u>2024</u> | 1.9%                                                                                               | 1.5%                                                                                                            | 1.8%                                                                                                            | 0.9%                                                                                                            | 1.2%                                                                                                           | 1.8%                                                                                                              | 6.3%                                                                                                                | 4.1%                                                                                                             | 0.9%                                                                                                             | 1.5%                                                                                                             | 2.1%                                                                                                             | 6.0%                                                                                                             | 0.7%                                                                                                                         |
|                              | <u>2Q25</u> | 1.9%                                                                                               | 1.6%                                                                                                            | 1.6%                                                                                                            | 0.7%                                                                                                            | 1.1%                                                                                                           | 1.7%                                                                                                              | 6.0%                                                                                                                | 4.2%                                                                                                             | 1.0%                                                                                                             | 1.8%                                                                                                             | 2.2%                                                                                                             | 6.8%                                                                                                             | 0.7%                                                                                                                         |
| Stage 3<br>own<br>Coverage   | <u>2022</u> | 61.0%                                                                                              | 43.2%                                                                                                           | 60.2%                                                                                                           | 68.4%                                                                                                           | 70.6%                                                                                                          | 59.8%                                                                                                             | -                                                                                                                   | 75.3%                                                                                                            | 64.4%                                                                                                            | 54.4%                                                                                                            | 61.3%                                                                                                            | 93.6%                                                                                                            | 53.1%                                                                                                                        |
|                              | <u>2023</u> | 60.8%                                                                                              | 55.9%                                                                                                           | 57.1%                                                                                                           | 41.4%                                                                                                           | 72.0%                                                                                                          | 63.8%                                                                                                             | 38.0%                                                                                                               | 77.9%                                                                                                            | 67.2%                                                                                                            | 53.3%                                                                                                            | 60.1%                                                                                                            | 95.0%                                                                                                            | 44.1%                                                                                                                        |
|                              | <u>2024</u> | 59.5%                                                                                              | 58.2%                                                                                                           | 58.0%                                                                                                           | 46.4%                                                                                                           | 72.1%                                                                                                          | 64.8%                                                                                                             | 42.6%                                                                                                               | 73.7%                                                                                                            | 74.9%                                                                                                            | 56.1%                                                                                                            | 62.9%                                                                                                            | 93.5%                                                                                                            | 40.2%                                                                                                                        |
|                              | <u>2Q25</u> | 61.0%                                                                                              | 58.5%                                                                                                           | 57.2%                                                                                                           | 49.9%                                                                                                           | 72.3%                                                                                                          | 63.4%                                                                                                             | 43.8%                                                                                                               | 70.6%                                                                                                            | 71.2%                                                                                                            | 56.2%                                                                                                            | 56.1%                                                                                                            | 93.0%                                                                                                            | 42.2%                                                                                                                        |

## OTP Bank's issuer credit ratings exceed the Hungarian sovereign ratings by one notch at S&P Global and Scope

### Hungarian sovereign, OTP Bank and OTP Mortgage Bank ratings



### Long-term credit ratings of OTP Group member banks

|                                  | Moody's | S&P  | Scope |
|----------------------------------|---------|------|-------|
| <b>OTP Bank</b>                  |         |      |       |
| Counterparty Rating <sup>1</sup> | Baa1    | BBB+ | -     |
| Deposits                         | Baa1    | -    | -     |
| Senior Preferred Bonds           | Baa3    | BBB  | BBB+  |
| Non-preferred Senior Bonds       | -       | -    | BBB   |
| Tier2 Bonds (with maturity)      | Ba2     | BB   | BB+   |
| <b>OTP Mortgage Bank</b>         |         |      |       |
| Counterparty Rating <sup>1</sup> | Baa1    | BBB+ | -     |
| Covered Bonds <sup>2</sup>       | A1      | -    | -     |

### Composition of main ratings by Moody's and S&P

| Moody's                                            | S&P Global                                     |
|----------------------------------------------------|------------------------------------------------|
| <b>Macro Factors</b>                               | <b>Macro Factors</b>                           |
| Weighted Macro Profile                             | Anchor                                         |
| Moderate-                                          | bb+                                            |
| <b>Financial Profile</b>                           | <b>Bank-Specific Factors</b>                   |
| Combined Solvency Score                            | Business position                              |
| baa3                                               | +1                                             |
| Combined Liquidity Score                           | Capital and earnings                           |
| baa3                                               | 0                                              |
| Financial Profile                                  | Risk position                                  |
| baa3                                               | -1                                             |
| <b>Qualitative Adjustments &amp; Support</b>       | Funding and liquidity                          |
|                                                    | +1                                             |
|                                                    | Comparable ratings analysis                    |
|                                                    | +1                                             |
| Total qualitative adjustment & Support             | Stand-Alone Credit Profile                     |
| 0                                                  | bbb                                            |
| Adjusted Baseline Credit Assessment (BCA)          | <b>External Support</b>                        |
| ba1                                                |                                                |
| <b>Loss Given Failure (LGF) Analysis</b>           | Total support                                  |
|                                                    | 0                                              |
| Counterparty Risk / Deposits                       | <b>Additional Factors</b>                      |
| +3                                                 |                                                |
| Senior unsecured                                   | Additional factors                             |
| 0                                                  | 0                                              |
| Dated Subordinated Debt                            | <b>Issuer Credit Rating / Senior Preferred</b> |
| -1                                                 | BBB                                            |
| <b>Government support considerations</b>           | <b>Notching</b>                                |
|                                                    |                                                |
| Senior Preferred                                   | Tier2 Notching                                 |
| +1                                                 | -3                                             |
| <b>Counterparty Risk Rating / Deposit Rating</b>   | <b>Tier2 Subordinated Notes Rating</b>         |
| Baa1                                               | BB                                             |
| <b>Senior Preferred</b>                            |                                                |
| Baa3                                               |                                                |
| <b>Dated Subordinated Bank Debt (Tier2) Rating</b> |                                                |
| Ba2                                                |                                                |

<sup>1</sup> Long-term Counterparty Risk Rating for Moody's and long-term Resolution Counterparty Rating for S&P Global.

<sup>2</sup> Not every covered bond has been assigned a Moody's rating.

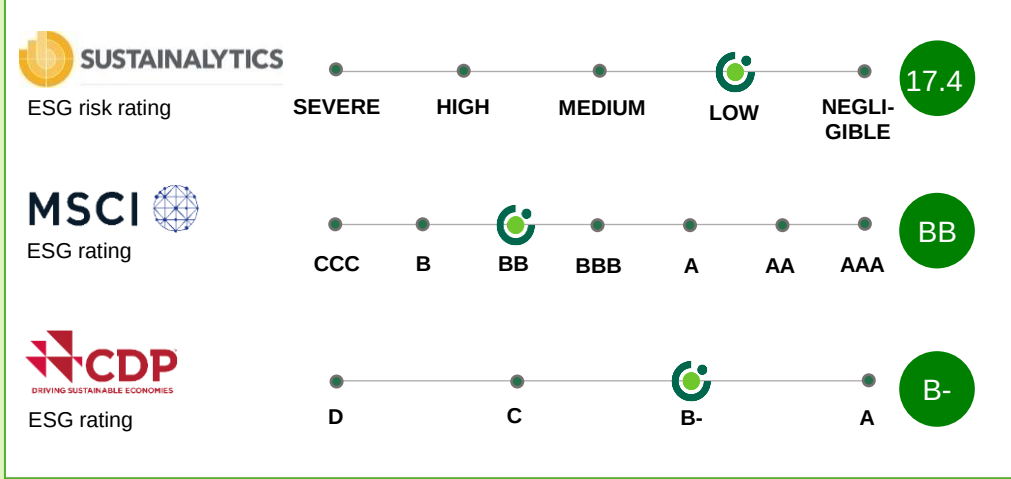


# ESG development according to strategic goals

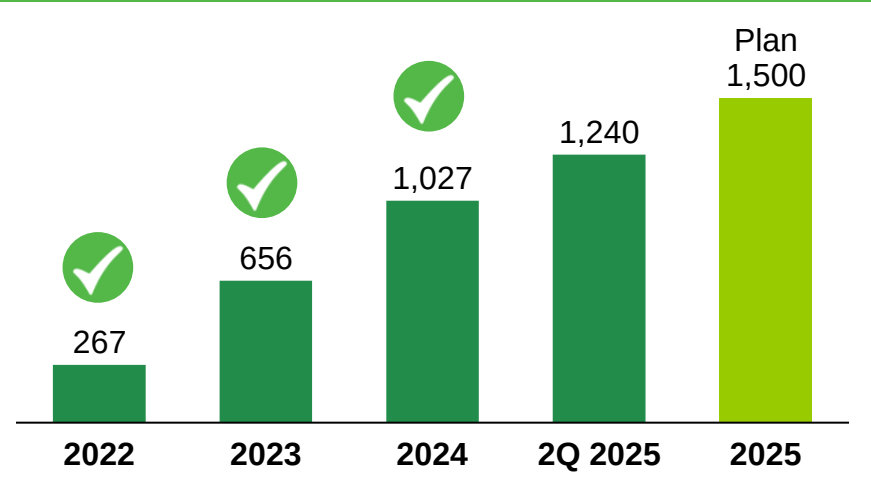
## ESG RESULTS AND TARGETS

|                                                | 2Q 2025 Actual                                          | Long-term KPIs                                                                                     |
|------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| Building the green loan portfolio <sup>1</sup> | Corporate: HUF 844 billion<br>Retail: HUF 396 billion   | Green loans of HUF 1,500 billion in total by 2025 for the Group                                    |
| Responsible employer                           | Employee engagement was 77% on group level              | Steady increase in employee engagement, to reach global 75 <sup>th</sup> percentile (in 2024: 78%) |
| Reducing own emissions                         | Net carbon neutrality reached in Hungarian operation    | Total carbon neutrality by 2030 on Group level                                                     |
| Transparent responsibility                     | OTP Bank Plc. is signatory of UN PRB; Integrated Report | OTP Bank will become a member of S&P Dow Jones Sustainability Index by 2025                        |

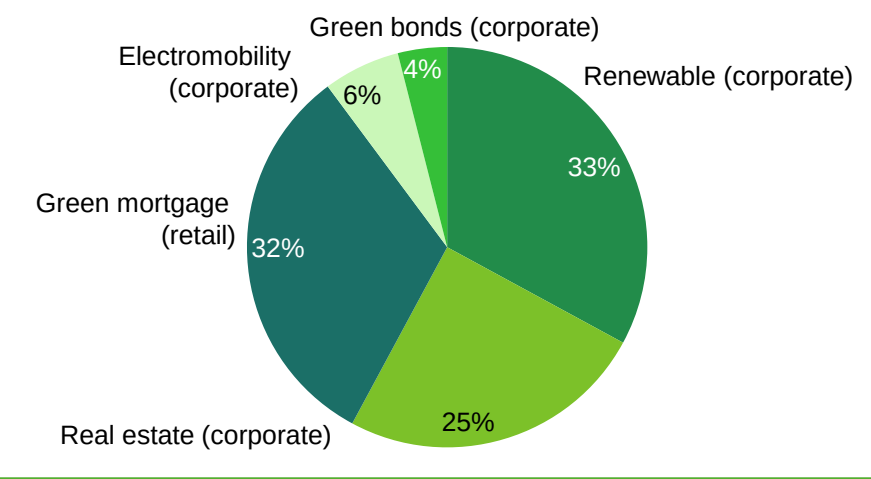
## OTP Bank's actual ESG ratings



## Green loan stock<sup>1</sup> (consolidated, HUF billion)



## Distribution of green portfolio by purpose (consolidated, end of 2Q 2025)



<sup>1</sup> According to OTP Group's internal definition for green loans.

OTP Group's outstanding performance has traditionally been recognized by professional organizations

THE BANKER

**TOP 100**  
CEE BANKS 2024

OTP Bank

Ranking: 1

**BEST BANK AWARD 2025**



**GLOBAL FINANCE**

**OTP Bank**  
Central and Eastern Europe

**SUSTAINABLE FINANCE AWARDS 2025**



**GLOBAL FINANCE**

**OTP Bank**  
World's Best Bank for  
Transition/Sustainability Linked Loans

Mastercard

**Bank of the Year**  
2024



THE BANKER



**BANK OF THE YEAR**  
2024

HUNGARY

THE BANKER



**BANK OF THE YEAR**  
2024

BULGARIA

THE BANKER

**TECHNOLOGY AWARDS 2025**

Winner - CEE

**EUROMONEY**



**AWARDS FOR EXCELLENCE 2025**

CEE  
**BEST BANK FOR CONSUMERS**

**EUROMONEY**



**AWARDS FOR EXCELLENCE 2025**

HUNGARY  
**BEST BANK**

THE BANKER



**BANK OF THE YEAR**  
2024

SLOVENIA

THE BANKER



**BANK OF THE YEAR**  
2024

ALBANIA

THE BANKER

**TECHNOLOGY AWARDS 2025**

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PWM | THE BANKER

**GLOBAL PRIVATE BANKING AWARDS 2024**

**WINNER**

Best Private Bank in Central and Eastern Europe for Growth Strategy

**BÉT**

**LEGEK 2024**



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